

February 25, 2025

Yogiji Digi Private Limited(Formerly Known as Digi Drives Private Limited): Continues to remain under issuer Non-Cooperating category

Summary of rating action

Instrument [^]	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Short Term-Non-Fund Based-Others	12.50	12.50	[ICRA]A4 ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Long Term-Interchangeable-Others	(7.00)	(7.00)	[ICRA]B+(Stable) ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Long Term-Fund Based-Cash Credit	18.00	18.00	[ICRA]B+(Stable) ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Long Term-Fund Based-Term Loan	4.50	4.50	[ICRA]B+(Stable) ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Total	35.00	35.00	

*Issuer did not cooperate; based on best available information

[^]Instrument details are provided in Annexure-1

Rationale

ICRA has kept the Long-Term and Short-Term ratings for the bank facilities of Yogiji Digi Private Limited(Formerly Known as Digi Drives Private Limited) in the 'Issuer Not Cooperating' category. The rating are denoted as "[ICRA]B+(Stable) ISSUER NOT COOPERATING/[ICRA]A4 ISSUER NOT COOPERATING".

As part of its process and in accordance with its rating agreement with Yogiji Digi Private Limited(Formerly Known as Digi Drives Private Limited), ICRA has been trying to seek information from the entity so as to monitor its performance, but Despite repeated requests by ICRA, the entity's management has remained non-cooperative. In the absence of requisite information and in line with the aforesaid policy of ICRA, a rating view has been taken on the entity based on the best available information.

Please refer to the following link for the previous detailed rationale that captures Key rating drivers and their description, Liquidity position, Rating sensitivities : [Click here](#) ICRA is unable to provide the latest information because of non-cooperation by the entity.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity Corporate Credit Rating Methodology
Parent/Group Support	NA
Consolidation/Standalone	Standalone

About the company

Yogiji Digi Private Limited (Formerly Known as Digi Drives Private Limited) started a partnership business in 1993 and converted into a private limited company in 2018 by Mr. Samir Bansal and Mr. Navneet Gill. With close to 25 years in the business, DDPL has specialization in customized mechanical and electrical installations works. The company has specialization in designing, planning, engineering, customizing, manufacturing/ assembling and installation of machinery including cold rolling mills, pickling lines, acid regeneration plants, colour coating lines, slitting/cutting/cutting/cut to length and tension levelling lines, tube mills etc. In addition to the above, the company specializes in processing automation systems across industries including metal, power plants, paper & pulp, sugar, cables and wires, hospitality, industrial and commercial real estate among others.

Key financial indicators:

Standalone	FY 2022(Rs. In Crore)	FY 2023(Rs. In Crore)
Operating Income (Rs. crore)	15.78	23.40
PAT (Rs. crore)	0.48	0.79
OPBDITA/OI (%)	7.23%	7.19%
PAT/OI (%)	3.06%	3.38%
Total Outside Liabilities/Tangible Net Worth (times)	4.07	4.20
Total Debt/OPBDITA (times)	2.58	2.47
Interest Coverage (times)	4.46	6.15

PAT: Profit after Tax; OPBDITA: Operating Profit before Depreciation, Interest, Taxes and Amortisation

Source: MCA

Status of non-cooperation with previous CRA: NA

Any other information: None

Rating history for past three years

	Instrument	Current Rating (FY2025)			Chronology of Rating History for the past 3 years		
		Type	Amount Rated (Rs. Crore)	Date & Rating in	Date & Rating in FY 2024	Date & Rating in FY 2023	Date & Rating in FY 2022
				Feb 25, 2025	Dec 08 , 2023	Sep 27, 2022	Jun 30, 2021
1.	Non-Fund Based- Others	Short Term	12.50	[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]A4+
2.	Interchangeable- Others	Long Term	(7.00)	[ICRA]B+(Stable) ISSUER NOT COOPERATING	[ICRA]B+(Stable) ISSUER NOT COOPERATING	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]BB+(Stable)
3.	Fund Based-Cash Credit	Long Term	18.00	[ICRA]B+(Stable) ISSUER NOT COOPERATING	[ICRA]B+(Stable) ISSUER NOT COOPERATING	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]BB+(Stable)
4.	Fund Based-Term Loan	Long Term	4.50	[ICRA]B+(Stable) ISSUER NOT COOPERATING	[ICRA]B+(Stable) ISSUER NOT COOPERATING	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]BB+(Stable)

Complexity level of the rated instrument

Instrument	Complexity Indicator
Non-Fund Based-Others	Very Simple

Interchangeable-Others	Simple
Fund Based-Cash Credit	Simple
Fund Based-Term Loan	Simple

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's website: [Click Here](#)

Annexure-1: Instrument details

ISIN No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (RS Crore)	Current Rating and Outlook
NA	Non-Fund Based-Others	-	-	-	12.50	[ICRA]A4 ISSUER NOT COOPERATING
NA	Interchangeable-Others	-	-	-	(7.00)	[ICRA]B+(Stable) ISSUER NOT COOPERATING
NA	Fund Based-Cash Credit	-	-	-	18.00	[ICRA]B+(Stable) ISSUER NOT COOPERATING
NA	Fund Based-Term Loan	FY2021	7.40%	FY 2023	1.50	[ICRA]B+(Stable) ISSUER NOT COOPERATING
NA	Fund Based-Term Loan	FY2021	7.40%	FY 2026	3.00	[ICRA]B+(Stable) ISSUER NOT COOPERATING

Source: Yogiji Digi Private Limited(Formerly Known as Digi Drives Private Limited)

Annexure-2: List of entities considered for consolidated analysis: Not Applicable

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About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

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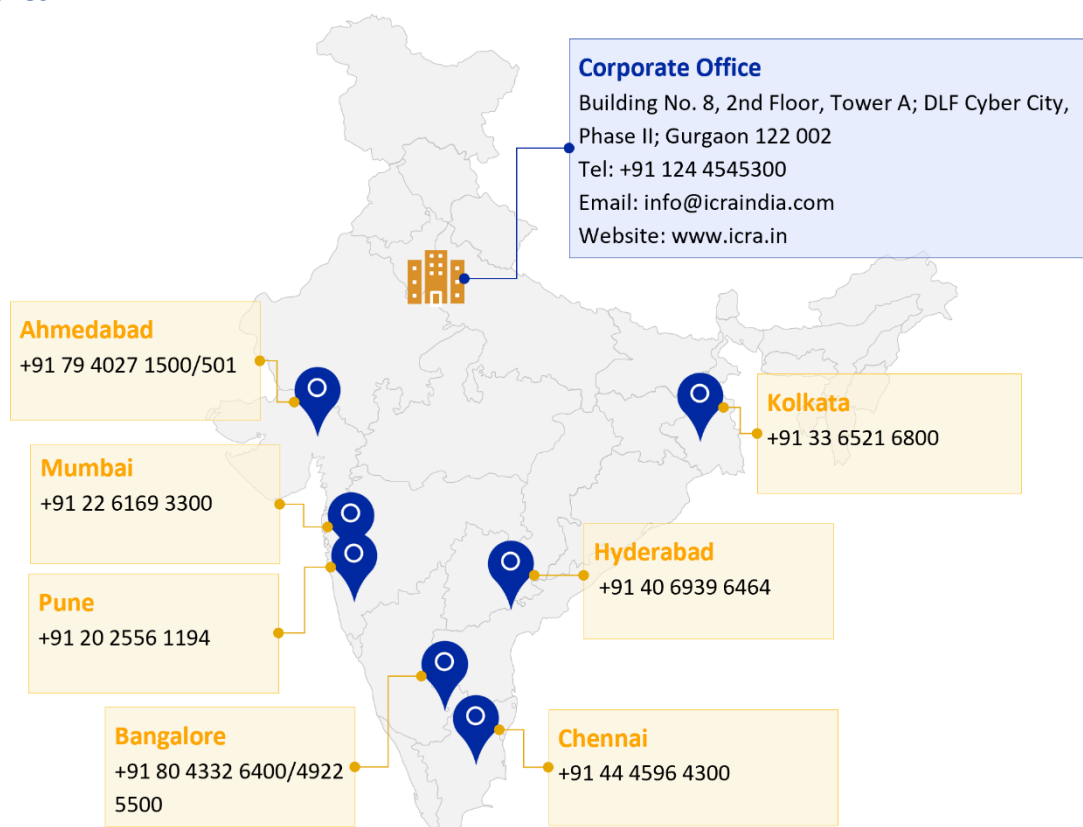


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