

October 15, 2025

## Prashanth Educational Society: Continues to remain under issuer non-cooperating category

### Summary of rating action

Instrument <sup>^</sup>	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term-Unallocated	2.40	2.40	[ICRA]B+(Stable); ISSUER NOT COOPERATING*. Rating Continues to remain under the 'Issuer Not Cooperating' category.
Long Term-Fund Based-Term Loan	4.60	4.60	[ICRA]B+(Stable); ISSUER NOT COOPERATING*. Rating Continues to remain under the 'Issuer Not Cooperating' category.
<b>Total</b>	<b>7.00</b>	<b>7.00</b>	

\*Issuer did not cooperate; based on best available information.

<sup>^</sup>Instrument details are provided in Annexure-1

### Rationale

ICRA has kept the long-term rating of Prashanth Educational Society in the 'Issuer Not Cooperating' category. The rating is denoted as [ICRA]B+(Stable); ISSUER NOT COOPERATING"

As part of its process and in accordance with its rating agreement with Prashanth Educational Society, ICRA has been trying to seek information from the entity so as to monitor its performance. Further, ICRA has been sending repeated reminders to the entity for payment of surveillance fee that became due. Despite multiple requests by ICRA, the entity's management has remained non-cooperative. In the absence of requisite information and in line with the afore said policy of ICRA, the rating has been continued to the "Issuer Not Cooperating" category. The rating is base don't he best available information.

Please refer to the following link for the previous detailed rationale that captures Key rating drivers and their description, Liquidity position, Rating sensitivities, Key Financial Indicator: [Click here](#) ICRA is unable to provide the latest information because of non-cooperation by the entity.

### Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	<a href="#">Corporate Credit Rating Methodology</a> <a href="#">Policy in respect of non-cooperation by the rated entity</a> <a href="#">Higher Education</a>
Parent/Group Support	NA
Consolidation/Standalone	Standalone

## About the company

Registered in 2007, Prashanth Educational Society has three English medium Schools, an international School, and a business school under its auspice. The institutions are in Tirupati in Andhra Pradesh. The society is promoted by Mr. V. Chandra Sekhar Reddy who has more than three decades of experience in the education sector.

### Status of non-cooperation with previous CRA: Not Applicable

### Any other information: None

### Rating history for past three years

	Instrument	Type	Amount Rated (Rs. Crore)	Current Rating (FY2026)	Chronology of Rating History for the past 3 years					
				Date & Rating in	FY2025		FY2024		FY2023	
				15-Oct-2025	Date	Rating	Date	Rating	Date	Rating
1	Unallocated	Long Term	2.40	[ICRA]B+(Stable); ISSUER NOT COOPERATING	22-Jul-2024	[ICRA]B+(Stable); ISSUER NOT COOPERATING	23-May-2023	[ICRA]B+(Stable); ISSUER NOT COOPERATING	12-Apr-2022	[ICRA]B+(Stable); ISSUER NOT COOPERATING
2	Term Loan	Long Term	4.60	[ICRA]B+(Stable); ISSUER NOT COOPERATING	22-Jul-2024	[ICRA]B+(Stable); ISSUER NOT COOPERATING	23-May-2023	[ICRA]B+(Stable); ISSUER NOT COOPERATING	12-Apr-2022	[ICRA]B+(Stable); ISSUER NOT COOPERATING

### Complexity level of the rated instrument

Instrument	Complexity Indicator
Unallocated	Not Applicable
Term Loan	Simple

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's website: [Click Here](#)

### Annexure-1: Instrument details

ISIN No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (RS Crore)	Current Rating and Outlook
NA	Unallocated	-	-	-	2.40	[ICRA]B+(Stable); ISSUER NOT COOPERATING
NA	Term Loan	FY 2012	-	FY 2022	4.60	[ICRA]B+(Stable); ISSUER NOT COOPERATING

Source: Prashanth Educational Society

### Annexure-2: List of entities considered for consolidated analysis: Not applicable

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### Branches



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