



Raj Rayon Industries Limited

ICRA has suspended [ICRA]BB+ (Stable) rating assigned to the Rs. 228.45 crore long-term loans and Rs. 122.55 crore long-term, fund based facilities & [ICRA]A4+ rating to the Rs. 85.35 crore, short-term, fund based facilities and Rs. 59.00 crore, short-term non-fund based facilities of Raj Rayon Industries Limited. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company.

According to ICRA's suspension policy, ICRA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

February 2014

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