



S V Ispat Private Limited

ICRA has suspended [ICRA]BB- rating assigned to the Rs. 3.50 crore, long term fund based facilities & [ICRA]A4 rating to the Rs. 1.0 crore, short term, non fund based facilities of S V Ispat Private Limited (SVIPL). ICRA has also suspended [ICRA]BB-/ [ICRA]A4 rating assigned to the Rs. 3.0 crore unallocated limits of the company. The suspension follows ICRA's inability to carry out a rating surveillance due to lack of cooperation.

Profile of the Company

Established in 2007 by Mr. Vinay Biyani and Mrs. Archana Biyani with takeover of metallurgical coke business of Hospet Ispat Private Limited, SVIPL is also involved in manufacture of carboriser and aluminium ingots along with trading of coke and ferro alloys. SVIPL operates through three plants – Daund (Maharashtra), Dhrangadhara (Gujarat) and Koppal (Karnataka).

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