

Sankalp Engineering & Services Private Limited

Instrument	Amount	Rating Action
	In Rs. Crore	As in November 2015
Long Term Fund Based Limit	45.00	[ICRA]D; reaffirmed
Term Loan	9.09	[ICRA]D; reaffirmed
Working Capital Term Loan	30.00	[ICRA]D; reaffirmed

ICRA has reaffirmed the long-term rating of [ICRA]D (pronounced ICRA D)^{*} to the Rs. 84.09 crore[†] fund-based bank facilities of Sankalp Engineering & Services Private Limited (SESPL or "the company").

The rating reaffirmation takes into account the continued delays in debt servicing obligations by the company.

Company Profile

Incorporated in 1996, SESPL manufactures couplings under the tubular division and forged components under the non-tubular division. The products of SESPL find their applications in diverse industries such as oil and gas, automobile and general engineering. SESPL is a subsidiary of Innoventive Industries Limited (IIL), which acquired 51% of SESPL's equity in the year 2008.

November 2015

For further details, please contact: <u>Analyst Contacts:</u> **Mr. Subrata Ray** (Tel. No. +91 22 6114 3408) subrata@icraindia.com

<u>Relationship Contacts:</u> **Mr. L. Shivakumar**, (Tel. No. +91 22 6114 3406) shivakumar@icraindia.com

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For complete rating scale and definitions, please refer to ICRA's Website www.icra.in or other ICRA Rating Publications

^{\dagger} 1 crore = 10 million = 100 lakh



Registered Office ICRA Limited 1105, Kailash Building, 11th Floor, 26, Kasturba Gandhi Marg, New Delhi 110001 Tel: +91-11-23357940-50, Fax: +91-11-23357014

Corporate Office Mr. Vivek Mathur Mobile: 9871221122 Email: <u>vivek@icraindia.com</u>

Building No. 8, 2nd Floor, Tower A, DLF Cyber City, Phase II, Gurgaon 122002 Ph: +91-124-4545310 (D), 4545300 / 4545800 (B) Fax; +91- 124-4050424

Mr. L. ShivakumarMr. Jayanta RoyMobile: 9821086490Mobile: 91 9903394664Email: shivakumar@icraindia.comEmail: jayanta@icraindia.com1802. 18th Floor, Tower 3, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone, Mumbai 400013, Board: +91-22-61796300; Fax: +91-22-24331390A-10 & 11, 3rd Floor, FMC Fortuna 24/3A, A.J.C. Bose Road Kolkata—700020 Tel +91-33-22876617/8839 22800008/22831411, Fax +91-33-22876617/8839 22800008/22831411, Fax +91-33-22876617/8839 22800008/22831411, Fax +91-33-22876617/8839 22800008/22831411, Fax +91-33-22876617/8839 22800008/22831411, Fax +91-33-22876617/8839 22800008/22831411, Fax +91-33-22876017/8839 2280008/22831411, Fax +91-33-22876017/8839 2280008/22831411, Fax +91-33-22876017/8839 2280008/2283141, Fax +91-30-22560178839 22800083 Tel: +91-20-23561194-25560196; Fax: +91-20-23561194-25560196; Fax: +91-20-255612314h Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—S00083Yuo Hand Baterie Hobie: 9845022459Fmail: jayanta C@icraindia.comSA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231Tel: +91-20-25561194-25560196; Fax: +91-20-25561231Fal: +91-20-25561194-25560196; Fax: +91-20-25561231 <th>Mumbai</th> <th>Kolkata</th>	Mumbai	Kolkata
Inclustive SurveyEmail: javanta@icraindia.com1802, 18th Floor, Tower 3, Indiabills Finance Centre, Senapati Bapat Marg, Elphinstone, Mumbai 400013, Board: +91-22-61796300; Fax: +91-22-24331390A-10 & 11, 3rd Floor, FMC Fortuna 234/3A, A.J.C. Bose Road Kolkata—700020 Tel +91-33-22876617/8839 22800008/22831411, Fax +91-33-2287617/8839 22800008 Tel: +91-80-43326400; Fax: +91-80-43326409Ahmedabad Mr. L. Shivakumar Mobile: 98986490 Email: shivakumar@icraindia.comThe Willenia' Tower B, Unit No. 1004, 10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008907 & 908 Sakar -II, Ellisbridge, Ahmedabad - 380006 Tel: +91-79-26586149, 2658494, 26584924; Fax: +91- 79-25561231SA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road,	Mr. L. Shivakumar	
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100, 1000 1000 1000 1000 1000 1000 1000	Email: <u>shivakumar@icraindia.com</u>	Email: <u>jayanta@icraindia.com</u>
Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone, Mumbai 400013, Board: +91-22-61796300; Fax: +91-22-24331390234/3A, A.J.C. Bose Road Kolkata—700020Chennai Mr. Jayanta Chatterjee Mobile: 9845022459Bangalore Bangalore Bangalore Mr. Jayanta Chatterjee Mobile: 9845022459Sth Floor, Karumutu Centre 634 Anna Salai, Nandanam Chennai—600035 Tel: +91-44-45964300; Fax: +91-44 24343663Bangalore Giraindia.comAhmedabad Mr. L. Shivakumar Mobile: 98986490Pune Mr. L. Shivakumar@icraindia.comThe Willenia' Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Tel: +91-80-43326400; Fax: +91-80-43326409907 & 908 Sakar -II, Ellisbridge, Ahmedabad 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-25569231SA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-79-25561194-25560196; Fax: +91-20-25561231907 & 908 Sakar -II, Ellisbridge, Ahmedabad Mr. Jayanta Chatterjee Mobile: 9845022459SA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231907 & 908 Sakar -II, Ellisbridge, Ahmedabad Mr. Jayanta Chatterjee Mobil: 9845022459SA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231917 Hyderabad Mr. Jayanta Chatterjee Mobil: 9845022459Samagangangangangangangangangangangangangan	1802. 18th Floor. Tower 3.	
Schapan Dapar Warg, Elphinstone, Mumbai 400013, Board : +91-22-61796300; Fax: +91-22-24331390Tel +91-33-22876617/8839 22800008/22831411, Fax +91-33-22870728Chennai Mr. Jayanta Chatterjee Mobile: 9845022459Bangalore Bangalore Mr. Jayanta Chatterjee Mobile: 9845022459Email: jayantac@icraindia.comThe Millenia' Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Tel: +91-44-45964300; Fax: +91-44 24343663Ahmedabad Mr. L. Shivakumar Mobile: 98996490Pune Email: shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad Mr. L. Shivakumar@icraindia.com5A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar.Pune-411 020 Tel: +91-79-25569231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459Somajiguda, Raj Bhavan Road, Hyderabad—500083		
Elphinstone, Mumbai 400013, Board : +91-22-261796300; Fax: +91-22-24331390Tel +91-33-228/0611/8839 22800008/22831411, Fax +91-33-22870728Ohennai Mr. Jayanta Chatterjee Mobile: 9845022459Bangalore Bangalore Mobile: 9845022459Email: jayantac@icraindia.comThe Millenia' Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Tel: +91-44-45964300; Fax: +91-44 24343663Ahmedabad Mr. L. Shivakumar Mobile: 98986490Pune Mr. L. Shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad - 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-25569231Sonajiguda, Raj Bhavan Road, Hyderabad—500083	Senapati Bapat Marg,	
BangaloreMr. Jayanta ChatterjeeBangaloreMr. Jayanta ChatterjeeMobile: 9845022459Email: jayantac@icraindia.comEmail: jayantac@icraindia.comSth Floor, Karumuttu CentreEmail: jayantac@icraindia.com634 Anna Salai, NandanamThe Millenia'Chennai—600035Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008AhmedabadThe Millenia'Mr. L. Shivakumar Mobile: 98986490PuneMr. L. Shivakumar@icraindia.comMr. L. Shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad - 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-25569231Somajiguda, Raj Bhavan Road, Hyderabad—500083		
Mr. Jayanta Chatterjee Mobile: 9845022459Bangalore MagaloreMobile: 9845022459Mr. Jayanta Chatterjee Mobile: 9845022459Email: jayantac@icraindia.comMr. Jayanta Chatterjee Mobile: 9845022459Sth Floor, Karumuttu Centre 634 Anna Salai, Nandanam Chennai—600035 Tel: +91-44-45964300; Fax: +91-44 24343663The Millenia' Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Tel: +91-80-43326400; Fax: +91-80-43326409Ahmedabad Mr. L. Shivakumar Mobile: 989986490Pune Mr. L. Shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-255692315A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231	,	Fax +91-33-22870728
Mobile:9845022459Email:jayantac@icraindia.comSth Floor, Karumuttu Centre634 Anna Salai, NandanamChennai—600035Tel: +91-44-45964300; Fax: +91-44 24343663Tel: +91-44-45964300; Fax: +91-44 24343663The Millenia'Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Tel: +91-80-43326400; Fax: +91-80-43326409Ahmedabad Mr. L. Shivakumar Mobile:Pune Mr. L. Shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-255692315A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231907 & 945022459 Email:jayantac@icraindia.com907 k 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-255692315A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231907 k 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26582049, 26585494, 26584924; Fax: +91- 79-255692315A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231907 k 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231907 k 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231907 k 908 Sakar -II, Ellisbridge, Ahmedabad- 580083Hyderabad Bohvan Road, Hyderabad—500083		
Email: jayantac@icraindia.comMobile: 9845022459Sth Floor, Karumutu Centre 634 Anna Salai, Nandanam Chennai—600035 Tel: +91-44-45964300; Fax: +91-44 24343663Hobile: 9845022459Ahmedabad Mr. L. Shivakumar Mobile: 989986490 Email: shivakumar@icraindia.comThe Millenia' Tower B, Unit No. 1004, 10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Tel: +91-80-43326400; Fax: +91-80-43326409907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-25569231SA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.comSA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.comHyderabad—500083		8
She Floor, Karumuttu Centre 634 Anna Salai, Nandanam Chennai—600035 Tel: +91-44-45964300; Fax: +91-44 24343663Email: jayantac@icraindia.comThe Millenia' Tower B, Unit No. 1004, 10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Tel: +91-80-43326400; Fax: +91-80-43326400; Fax: +91-80-43326400; Fax: +91-80-43326400; Fax: +91-80-43326400; Fax: +91-80-43326400; Pune Mr. L. Shivakumar Mobile: 989986490 Email: shivakumar@icraindia.comPune Mr. L. Shivakumar Mobile: 989986490 Email: shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-255692315A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com5A, 5th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083		
Sth Floor, Karumuttu Centre 634 Anna Salai, Nandanam Chennai—600035 Tel: +91-44-45964300; Fax: +91-44 24343663'The Millenia' Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Tel: +91-80-43326400; Fax: +91-80-43326409Ahmedabad Mr. L. Shivakumar Mobile: 989986490 Email: shivakumar@icraindia.comPune Mr. L. Shivakumar Mobile: 989986490 Email: shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-25569231SA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.comYanga Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231	Email: jayantac@icraindia.com	
634 Anna Salai, Nandanam Chennai—600035 Tel: +91-44-45964300; Fax: +91-44 24343663The Millenia' Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Tel: +91-80-43326400; Fax: +91-80-43326409Ahmedabad Mr. L. Shivakumar Mobile: 989986490 Email: shivakumar@icraindia.comPune Mr. L. Shivakumar Mobile: 989986490 Email: shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-255692315A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083	5th Eleon Vommuttu Contro	Email: <u>Jayantac@icraindia.com</u>
Chennai—600035 Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Tel: +91-44-45964300; Fax: +91-44 24343663 Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2, Murphy Road, Bangalore 560 008 Ahmedabad Murphy Road, Bangalore 560 008 Mr. L. Shivakumar Mobile: 989986490 Email: shivakumar@icraindia.com Pune 907 & 908 Sakar -II, Ellisbridge, Mobile: 989986490 Ahmedabad- 380006 Email: shivakumar@icraindia.com 79-25569231 5A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com Email: jayantac@icraindia.com 4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083 Somajiguda, Raj		
Tel: +91-44-45964300; Fax: +91-44 24343663Murphy Road, Bangalore 560 008 Tel: +91-80-43326409Ahmedabad Mr. L. Shivakumar Mobile: 989986490Pune Mr. L. Shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-255692315A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 98450224595A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: +91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459Fax: +91- Email: jayantac@icraindia.com4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083Fax: +91- 20083		
Ahmedabad Mr. L. Shivakumar Mobile: 989986490Pune Mr. L. Shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-255692315A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com5A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 98450224594th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083		
Ahmedabad Mr. L. Shivakumar Mobile: 989986490 Email: shivakumar@icraindia.comPune Mr. L. Shivakumar Mobile: 989986490 Email: shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-255692315A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.comTel: +91-20-25561194-25560196; Fax: +91-20-255612314th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083Sala Amage	101. 191 11 1890 1800, 1 u. 191 11 218 18005	
Mr. L. Shivakumar Mobile: 989986490Mr. L. Shivakumar Mobile: 989986490Email: shivakumar@icraindia.comMr. L. Shivakumar Mobile: 989986490907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006SA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-25569231SA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459Fax: +91-20-25561194-25560196; Fax: +91-20-25561231Email: jayantac@icraindia.comHth Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083	Ahmedahad	,
Mobile:989986490Email:shivakumar@icraindia.com907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006Mobile:9898 Sakar -II, Ellisbridge, Ahmedabad- 380006SA, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 02079-25569231Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-25569231Hyderabad Mr. Jayanta Chatterjee Mobile:9845022459Email:jayantac@icraindia.com4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083Somajiguda, Raj		
907 & 908 Sakar -II, Ellisbridge, Ahmedabad- 380006 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- 79-255692315A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com5A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-255612314th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—5000835A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills Road, Shivajinagar,Pune-411 020 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231		
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Ahmedabad- 380006 Road, Shivajinagar,Pune-411 020 Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231 Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com 4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083		
Tel: +91-79-26585049, 26585494, 26584924; Fax: +91- Tel: +91-20-25561194-25560196; Fax: +91-20-25561231 79-25569231 Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231 Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com 4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083	907 & 908 Sakar -II, Ellisbridge,	
79-25569231 Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com 4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083		
Hyderabad Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com 4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083		Tel: + 91-20-25561194-25560196; Fax: +91-20-25561231
Mr. Jayanta Chatterjee Mobile: 9845022459 Email: jayantac@icraindia.com 4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083		
Mobile: 9845022459 Email: <u>jayantac@icraindia.com</u> 4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083		
Email: jayantac@icraindia.com 4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083	<i>. .</i>	
4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083		
Bhavan Road, Hyderabad—500083	Email: jayantac@icraindia.com	
Bhavan Road, Hyderabad—500083	4th Floor, Shobhan, 6-3-927/A&B, Somajiguda, Raj	