



Sankalp Engineering & Services Private Limited

Instrument	Amount	Rating Action
	In Rs. Crore	As in November 2015
Long Term Fund Based Limit	45.00	[ICRA]D; reaffirmed
Term Loan	9.09	[ICRA]D; reaffirmed
Working Capital Term Loan	30.00	[ICRA]D; reaffirmed

ICRA has reaffirmed the long-term rating of [ICRA]D (pronounced ICRA D) * to the Rs. 84.09 crore[†] fund-based bank facilities of Sankalp Engineering & Services Private Limited (SESPL or “the company”).

The rating reaffirmation takes into account the continued delays in debt servicing obligations by the company.

Company Profile

Incorporated in 1996, SESPL manufactures couplings under the tubular division and forged components under the non-tubular division. The products of SESPL find their applications in diverse industries such as oil and gas, automobile and general engineering. SESPL is a subsidiary of Innoventive Industries Limited (IIL), which acquired 51% of SESPL’s equity in the year 2008.

November 2015

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* For complete rating scale and definitions, please refer to ICRA’s Website www.icra.in or other ICRA Rating Publications

[†] 1 crore = 10 million = 100 lakh

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