

Western India Media Private Limited

Instrument	Amount	Rating Action
Long term fund based limit—Cash Credit	Rs.2.00 crore	[ICRA]D <i>Suspended</i>
Long term fund based limit—Term Loan	Rs.4.50 crore	[ICRA]D <i>Suspended</i>
Short term non fund based limit—ILC/FLC*	Rs.1.50 crore	[ICRA]D <i>Suspended</i>

* *Sublimit of Cash Credit*

ICRA has suspended the [ICRA]D (pronounced ICRA D) rating assigned to the Rs. 6.50 crore bank facilities of Western India Media Private Limited¹. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of requisite information from the company.

About the company

Western India Media Private Limited (WIMPL) was incorporated in May 2011 and is engaged in the business of editing, printing and distribution of a Gujarati language daily newspaper, by the name of 'Gujarat Guardian', which is distributed in Gujarat (majorly South Gujarat) and Mumbai. The operations commenced in July 2012 and all the printing activities and circulation are carried out from Surat, where the company has its registered office.

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¹ For complete rating scale and definitions, please refer to ICRA's website www.icra.in or other ICRA Rating Publications

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