

Synnova Gears & Transmissions Private Limited

Instrument	Amount	Rating Action
	In Rs. Crore	
Long Term- Cash Credit Limit	13.00	[ICRA]BB(Stable) suspended
Long Term – Term Loan Limit	5.68	[ICRA]BB(Stable) suspended

ICRA had suspended the long term rating of [ICRA]BB(pronounced ICRA Double B) assigned to the 5.68 crore term loan facility and Rs13.00 crore cash credit facility of Synnova Gears & Transmissions Private Limited (SGTPL).The outlook on the long term rating carries “Stable” outlook. The suspension follows ICRA's inability to carry out a rating surveillance due to non cooperation from the company.

Company Profile

Incorporated in 2010, Synnova Gears & Transmissions Private Limited (SGTPL) is engaged in manufacture of gears and auto parts with an installed capacity of manufacturing 2, 00,000 gears per month. The company's products include shafts, ring gear supports, transmission gears, pump gears and other customized products. The gears and transmission products manufactured by SGTPL find application in automotive segment, agricultural equipments, wind energy equipments and construction industry. SGTPL is located in Rajkot, Gujarat. The company started its trial run production in May 2011; however the full fledged commercial production started from January 2012.

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