

## Sunshine Exports

Instrument	Amount	Rating Action
Short term fund based facilities	Rs. 6.0 crore	[ICRA]D downgraded from [ICRA]A4

ICRA has downgraded the short term rating to [ICRA]D (pronounced ICRA D) from [ICRA]A4 (pronounced ICRA A four) for the Rs. 6.0 crore short term fund based facilities of Sunshine Exports (SE or the firm).

The rating revision reflects the delays in meeting the debt servicing obligations by the firm.

### Entity Profile:

Sunshine Exports (SE), established in the year 2006, is a proprietorship firm based out of Nagpur, Maharashtra. The firm is managed by its proprietor, Mrs. Aruna Moorthy and her husband, Mr. DTS Moorthy. The firm is engaged in export of Agro products, primarily rice and sugar.

**June 2016**

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