

Bonanza Portfolio Limited

ICRA has suspended [ICRA]A2 rating assigned to the Rs. 500 Crore bank facilities of Bonanza Portfolio Limited. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company.

Company Profile

Bonanza Portfolio Limited

Bonanza Portfolio Limited was founded in 1994 by five first generation entrepreneurs. It is currently engaged in various capital market related activities like retail equity broking, institutional equity broking, commodity broking, depository operations, portfolio management services, distribution of financial products and margin funding. BPL is a member of BSE – Cash, NSE – Cash and F&O, OTCEI and a depository participant at NSDL & CDSL. BPL, through its subsidiaries and group companies – “Bonanza Commodity Brokers Limited”, “Bonanza Global DMCC”, “Sunglow Fininvest Limited” and “Bonanza Insurance Brokers Limited” – is engaged in commodity trading, margin funding business and insurance broking respectively.

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