

## Bhanu Construction

ICRA has suspended the long term rating of [ICRA]BB (pronounced ICRA double B) and short term rating of [ICRA]A4+ (pronounced ICRA A four plus) assigned to the Rs. 25.00 crore bank lines of Bhanu Construction. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company.

### **Company Profile**

Established in 1984 by Mr. Damji Bhanushali, Bhanu Construction has been engaged in the business of civil engineering and construction for over three decades. The daily business and financial operations of the firm are managed by its four partners—Mr. Damji J Bhanushali, Mr. Darshan Bhanushali, Mrs. Mayuri Bhanushali and Mr. Haresh Bhanushali.

The firm has undertaken various construction projects in the residential, commercial and industrial segments in Mumbai, Maharashtra, and Goa. The company has worked for a number of reputed clients, which include the Hiranandani Group, Lokhandwala Infrastructure Private Limited, Neelkanth Group, Rustomjee Group, Kalptaru Group, Lodha Group, Shapoorji Pallonji and Company Limited, Reliance Industries Limited, Ackruti City, Shreepati Group, and Sandoz Private Limited, among others.

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