

Subex Limited

ICRA has suspended the [ICRA]B (pronounced ICRA B) rating, assigned to the Rs. 166.00 Crore long term fund based facilities and the [ICRA]A4 (pronounced ICRA A four) rating to the Rs. 25.00 short term interchangeable non fund based facilities of **Subex Limited** (Subex / the company). The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the Company.

According to its suspension policy, ICRA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

June 2016

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