

Savitri Weaving

ICRA has suspended the [ICRA]B+ (pronounced ICRA B plus) rating assigned to the Rs. 7.06¹ crore long term fund based bank limits of Savitri Weaving². The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company.

Entity Profile:

Established in January 2003 as a proprietorship firm by Mr Mukesh Bansal, Savitri Weaving is engaged in the production of artificial silk fabric of various deniers. The firm started commercial operations in the year 2003 with production of artificial silk fabric. The fabric manufactured by the firm is in the form of greige cloth which is further processed to make saris and dress material.

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¹ 100 lakh = 1 crore = 10 million

² For complete rating scale and definitions, please refer to ICRA's website www.icra.in or other ICRA Rating Publications

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