

## **CEPCO Industries Pvt. Ltd.**

ICRA has suspended its long term rating of [ICRA]BBB+ (pronounced ICRA triple B plus) assigned to the Rs. 350 crore bank facilities of CEPCO Industries Pvt. Ltd. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company. According to its suspension policy, ICRA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

### **Company Profile**

CEPCO Industries Private Limited (CEPCO) was promoted by Mr RN Agarwal, in 1958, under the name of Cycle Equipment Private Limited. Till late 1980s CEPCO was engaged in manufacturing of bicycles parts. Currently CEPCO is involved in two areas of operation; 1) Real Estate 2) Wind Power Generation. Under the real estate business company generates rental income (along with allied incomes such as parking fee, maintenance & power charges etc.) through leasing of owned properties. CEPCO has a total leasable area of around 2.3 lac square feet across three locations in Delhi (Kalkaji, Connaught Place and Rani Jhansi Marg). Under the wind power generation business CEPCO owns and operates a total of 87.8 MW of wind power capacity across the states of Rajasthan (39.2 MW), Madhya Pradesh (16.8 MW), Karnataka (13.2 MW) and Gujarat (16.8 MW)

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