

E.K.K. and Co.

ICRA has suspended the long term rating of [ICRA]BB+ (pronounced ICRA double B plus) assigned to the Rs. 35.0 crore long term fund based facilities and the short term rating of [ICRA]A4+ (pronounced ICRA A four plus) assigned to Rs. 5.0 crore short term non fund based facilities of E.K.K. and Co.. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company.

According to its suspension policy, ICRA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

Company Profile

E.K.K. and Co. is a Kerala based construction contractor. The Firm was founded by Mr. EKK Mohammed in 1975 as a partnership Firm and is mainly engaged in construction of road and bridge projects in Tamilnadu and Kerala; although it has also executed orders for infrastructure projects. Over the last three decades the Firm has emerged as one of the larger civil construction contractors in South India. It has executed orders for NHAI, CIAL, Kerala PWD and World Bank Funded projects among others. It has also participated in projects in partnership with other entities (as JV) for meeting eligibility criterion for such projects. The Firm is currently managed by Mr. Sanju Mohammad (Mr. EKK Mohammed's son), who is the CEO of the Firm and Mr. EKK Mohammed is the chairman. The Firm is currently in the process of transitioning to a Private Limited structure.

The Firm has 235 employees under HR and Admin, Finance and Accounts, Civil, Mechanical and Stores and Procurement divisions. Apart from these, the Firm deploys unskilled and skilled labour in its various projects through contractors.

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