

Rayat & Bahra Group of Institutes: An Educational and Charitable Society

	Amount	Rating Action
	In Rs. Crore	Aug'16
Fund based bank facilities	55.25	Rating suspended
Non-fund based bank facilities	10.00	Rating suspended
Proposed bank facilities	12.75	Rating suspended
Total	78.00	

Source: ICRA

ICRA has suspended the long-term rating of [ICRA]D (pronounced ICRA D) assigned earlier to the Rs. 55.25 crore¹ fund-based bank facilities, Rs 10.00 crore non-fund based bank facilities and Rs. 12.75 crore proposed bank facilities of Rayat & Bahra Group of Institutes: An Educational and Charitable Society (RBGI)².

The suspension follows ICRA's inability to carry out a rating surveillance on account of lack of cooperation from the society.

Entity Profile

Operational since 2005, RBGI is a part of Punjab based Rayat-Bahra Group. RBGI currently operates 12 colleges through its 2 campuses located at Mohali and Hoshiarpur. While the Mohali campus became operational in 2005, the Hoshiarpur campus came into existence in 2008. The society through these 2 campuses offers various courses like engineering and technology, pharmacy, law, nursing, management and senior secondary education courses. Student strength for the society for AY15-16 was estimated at 10,800 students (~7,000 in Mohali campus and ~3,800 in Hoshiarpur campuses).

Recent results

As per provisional estimates, RBGI reported a net surplus of Rs. 11 crore on revenue receipts of Rs. 68.5 crore in FY15 as against a net surplus of Rs. 11 crore on an operating income of Rs. 68.4 crore in FY14. Latest financials are not available.

August 2016

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¹ 100 lakh = 1crore = 10 million

² For complete rating and definitions please refer to ICRA's website www.icra.in or any of the ICRA Rating Publication



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