

## Shree Gopinathji Agencies

Instrument	Amount	Rating Action
Term Loan	Rs. 21.25 crore	[ICRA]BB+ (Stable) ; suspended
Cash Credit	Rs. 12.75 crore	[ICRA]BB+ (Stable) ;suspended

ICRA has suspended the [ICRA]BB+ (pronounced ICRA double B plus) rating to the Rs. 21.25 crore<sup>1</sup> cash credit facility and Rs.12.75 crore term loan facility of Shree Gopinathji Agencies (SGA)<sup>2</sup>. The outlook on the long term rating is stable.

### Company Profile

Shree Gopinathji Agencies (SGA) originated as an exide battery dealer in the year 1988 and subsequently was appointed as an ASO (authorized service outlet) ancillary dealer of GMIPL. Later, in the year 2000 SGA was awarded the authorized dealership of automobiles for GMIPL. SGA has presence in South Gujarat with six 3S showrooms located in Baroda, Anand, Bharuch and Godhra. SGA was promoted and is currently headed by Mr. Mayur C Gandhi along with other partners.

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<sup>1</sup> 100 lakh = 1 crore = 10 million

<sup>2</sup> For complete rating scale and definitions, please refer to ICRA's website [www.icra.in](http://www.icra.in) or other ICRA Rating Publications.

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