

Subhang Capsas Pvt. Ltd.

Instrument	Amount	Rating Action As on September 2016
Long Term Fund Based- Term Loan	Rs.2.82 crore	[ICRA]B <i>suspended</i>
Long Term Fund Based- Cash Credit	Rs.3.50 crore	[ICRA]B <i>suspended</i>

ICRA has suspended the long term rating of [ICRA]B (pronounced ICRA B) assigned to the Rs.2.82 crore of term loan and Rs. 3.50 crore of cash credit facility of Subhang Capsas Pvt. Ltd. (SCPL). The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company.

About the Company

Incorporated in December 2011, SCPL manufactures moulding products for packaging solutions. The company manufactures blow molded containers with the capacity ranging from 20 litres to 100 litre with an installed capacity is 2184MTPA. The manufacturing unit of the company is located in Silvassa across 2000mts plot.

September 2016

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