

Magma Fincorp Limited

ICRA has withdrawn the rating assigned to the PTCs enlisted below, issued under ABS programme originated by Magma Fincorp Limited.

Transaction Name	Instrument	Ratings Action
MFL Securitisation Trust XVI	PTC Series A1	[ICRA]AAA(SO) Withdrawn
	PTC Series A2	[ICRA]AAA(SO) Withdrawn
	Second Loss Facility	[ICRA]A(SO) Withdrawn
	Liquidity Facility	[ICRA]AAA(SO) Withdrawn

All the payouts to the investor in the above mentioned PTCs have been made and no further payment is due to the investor.

September 2016

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