

Anil Special Steel Industries Limited

Instrument	Amount (in Rs. Crore)	Rating Action As on October 2016
Fund Based Limits- Cash Credit	26.50	[ICRA]D; Suspended
Fund Based Limits- Term Loan	15.50	[ICRA]D; Suspended
Non Fund Based Limits-	32.41	[ICRA]D; Suspended
Total	74.41	

ICRA has suspended the long term rating of [ICRA]D (pronounced ICRA D) assigned to the Rs. 42.00¹ crore fund based bank facilities and short term rating of [ICRA]D assigned to the Rs. 32.41 crore non fund based limits of Anil Special Steel Industries Limited (ASSIL)².

The ratings were suspended due to lack of cooperation by the client to provide any further information.

Company Profile

Anil Special Steel Industries Limited (ASSIL) is a public limited company engaged in the manufacturing and sale of hardened and tempered (H&T) steel strips and occasionally cold rolled closed annealed coils (CRCAC). In addition to this, ASSIL also sells circular saw discs which are manufactured by its group company. The manufacturing facility of the company is located in Jaipur (Rajasthan) and has an installed annual capacity of 40000 MT. Further, the company has recently ventured into manufacturing of TMT bars and has set up its facility in Jaipur with a annual capacity of around 74000 MT per annum. The company was promoted by Mr. Satya Narain Khaitan in the year 1968 and currently the business is being managed by his son, Mr. Sudhir Khaitan.

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¹ 100 lakh = 1 crore = 10 million

² For complete rating scale and definitions please refer to ICRA's website www.icra.in or other ICRA Rating Publications

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