

Srinivasa Edifice Private Limited

ICRA has suspended long-term rating of [ICRA]B- (pronounced ICRA B minus) assigned to Rs.14.00 crore fund based limits of Srinivasa Edifice Private Limited. ICRA has also suspended short term rating of [ICRA]A4 (pronounced ICRA A four) assigned to Rs. 20.00 crore unallocated limits of the company. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company

Company Profile

Srinivasa Edifice Private Limited (SEPL) is a Hyderabad based infrastructure and engineering construction company providing services in the field of Irrigation facilities works, Construction of public buildings and Road works. The company was started as a proprietorship in 1984 to carry on business of civil engineering contract works and material manufacture, supply of crushed aggregates to the works in connection with bridges, roads, and railways. Since its incorporation, the Company is doing contract works to railways. From 1996-97, the Company apart from doing contract works to railways, is also into supply of machine crushed stone ballast as per specifications and supply of stone metal and rough stone metal to Road Contractors. Previously, the Company has executed Civil Contract works like Area Grading, Quarters, Trenching and Laying of ducts, Erection of Towers, Construction of Petrol Bunks, cable blowing and construction works like FRP manholes for M/s Reliance Engineering Associates Private Limited, Mumbai.

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