

## Sir Shadi Lal Enterprises Ltd.

ICRA has suspended its long term rating of [ICRA]C- (pronounced ICRA C minus) and its short term rating of [ICRA]A4 (pronounced ICRA A four) assigned to the Rs. 161.58 crore bank facilities of Sir Shadi Lal Enterprises Ltd. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company. According to its suspension policy, ICRA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise

### Company Profile

SSLEL, promoted by Sir Shadi Lal in the year 1933, is a partially integrated sugar manufacturer and is engaged in the production of sugar and alcohol. It currently operates two units, one each at Shamli District and Unn District (Muzaffarnagar, Uttar Pradesh). The company has an aggregate crushing capacity of 11250 MTPA and a distillery capacity of 25 KLPD. The company has sold its Unn unit (5000 TCD) for a total consideration of Rs. 75.50 crores.

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