

Commonwealth Bank of Australia (India Operations)

ICRA has withdrawn the [ICRA]A1+ rating assigned to the Rs. 50 crore Certificate of Deposit Programme of Commonwealth Bank of Australia (CBA), as there is no outstanding against the rated instrument. The ICRA rating of MAAA (stable) continues for the Fixed Deposit Programme of CBA India. Since the bank has announced closure of its India operations, ICRA is in process of getting confirmation of the amount outstanding against the rated instrument (fixed deposits). ICRA will withdraw the rating on fixed deposit programme upon the complete repayment of these deposits.

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