

Mahesh Agri Exim Private Limited

Instrument rated	Amount (Rs. In Crore)	Rating Action
Fund based facilities		
EPC(Stocks)*	21.00	[ICRA]D; Re-affirmed
EBD/EBP/EBN+	1.00	[ICRA]D; Re-affirmed
Advances against Bills sent on Collection basis(Sub-limits of EPC)	(9.00)	[ICRA]D; Re-affirmed
Non Fund Based Bank Limits		
Bank Guarantee	1.25	[ICRA]D; Re-affirmed
Forward Contract@	0.80	[ICRA]D; Re-affirmed
Total	24.05	[ICRA]D; Re-affirmed

Note: *Flexibility: EPC to EBD/EBP/EBN: 50% of EPC limit.

+ EBD/EBP/EBN to EPC: 100% of EBN limit.

@FC Limit of 0.80 (2% of Notional Limits of Rs 40.00 crore)

ICRA has reaffirmed the long-term rating of [ICRA]D (pronounced ICRA D) for Rs. 24.05 crore¹ bank facilities of Mahesh Agri Exim Private Limited².

The rating reaffirmation takes into account the continued delays in meeting its debt obligations by the company.

Company Profile:

Mahesh Agri Exim Private limited (MAEPL) was incorporated in 1997 by Mr. Hirji Thakker and Mr. Mahesh Thakker to carry out agri commodity trading. MAEPL is primarily engaged in the trading of oilseeds, chick peas, pulses, beans, cereals, oilseeds, spices, grains, animal feed and bird feed.

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¹ 1 crore = 10 million = 100 lakh

² For complete rating scale and definitions, please refer to ICRA's Website www.icra.in or other ICRA Rating Publications



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