

Cosmo Ceramic

Instrument	Amount (Rs. in crore)	Rating Action
Term Loan	1.50	[ICRA]BB- (Stable); Suspended
Cash Credit Limit	3.00	[ICRA]BB- (Stable); Suspended
Bank Guarantee	1.75	[ICRA]A4; Suspended

ICRA has suspended [ICRA]BB-(stable) rating reaffirmed to the Rs. 4.50 crore long term fund based facilities & [ICRA]A4 rating reaffirmed to the Rs. 1.75 crore short term non fund based facilities of Cosmo Ceramic. The suspension follows ICRAs inability to carry out a rating surveillance in the absence of the requisite information from the company.

Entity Profile

Cosmo Ceramic (CC) is a wall tiles manufacturer with its plant situated at Morbi, Gujarat. The firm was incorporated in 2004 and is managed by Mr. Jayesh Patel along with other partners. The firm has an installed capacity of 32850 MTPA and manufactures wall tiles of multiple sizes with the current set of machineries at its production facilities.

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