

October 16, 2017

ECL Finance Limited

Summary of rated instruments

Instrument *	Amount (in Rs. crore)	Rating Action
Commercial Paper Programme (IPO financing)	5,000	[ICRA]A1+; Assigned
Commercial Paper Programme (IPO financing)	5,000	[ICRA]A1+; Assigned
Commercial Paper Programme (IPO financing)	4,000	[ICRA]A1+; Assigned
Commercial Paper Programme (IPO financing)	3,000	[ICRA]A1+; Withdrawn
Commercial Paper Programme (IPO financing)	5,000	[ICRA]A1+; Withdrawn
Commercial Paper Programme (IPO financing)	5,000	[ICRA]A1+; Withdrawn
Commercial Paper Programme (IPO financing)	5,000	[ICRA]A1+; Withdrawn
Long term Principal Protected Market Linked Debenture Programme (Unsecured and Subordinated)	300	PP-MLD[ICRA]AA (Stable); Outstanding
Long term Principal Protected Market Linked Debenture Programme	2,350	PP-MLD[ICRA]AA (Stable); Outstanding
Non-Convertible Debenture Programme	7,350	[ICRA]AA (Stable); Outstanding
Subordinated Debt Programme	1,150	[ICRA]AA (Stable); Outstanding
Commercial Paper Programme	3,600	[ICRA]A1+; Outstanding
Bank Lines	11,000	[ICRA]AA (Stable)/[ICRA]A1+; Outstanding
Short Term Principal Protected Market Linked Debenture Programme	900	PP-MLD[ICRA]A1+; Outstanding
Short term Non-Convertible Debenture Programme	100	[ICRA]A1+; Outstanding
Total	40,750	

*Instrument Details are provided in Annexure-1

Rating action

ICRA has assigned the rating of [ICRA]A1+ (pronounced ICRA A one plus) for the Rs. 14,000 crore commercial paper programme (IPO financing) of ECL Finance Limited (ECLF).

ICRA has withdrawn the rating of [ICRA]A1+ outstanding for the Rs. 18,000 crore commercial paper programme (IPO financing) of ECLF. The rating has been withdrawn as the company has fully redeemed the instrument on maturity and there is no amount outstanding against the rated instrument.

ICRA has rating of [ICRA]AA outstanding for the Rs. 7,350 crore non-convertible debenture programme and Rs. 1,150 crore subordinated debt programme and rating of [ICRA]A1+ outstanding for the Rs. 3,600 commercial paper programme and Rs. 100 crore short term non convertible debenture programme of ECLF. ICRA also has rating of PP-MLD[ICRA]AA (pronounced principle protected market linked debentures ICRA double A) outstanding for the Rs. 2,350 crore long term principal protected market

linked debenture programme and for the Rs.300 crore Long term Principal Protected Market Linked Debenture Programme (unsecured and subordinated) of ECLF. ICRA also has the rating of rating of PP-MLD[ICRA]A1+ (pronounced Principle protected market linked debentures ICRA A one plus) outstanding for the Rs. 900 crore short term principal protected market linked debenture programme of ECLF. ICRA also has rating of [ICRA]AA and [ICRA]A1+ outstanding for the Rs. 11,000 crore bank lines of ECLF. The outlook on the long term ratings is stable.

Rationale

The rating reflects Edelweiss Group's demonstrated track-record and established position in the institutional equity broking and investment banking businesses; the group's diversified credit portfolio with presence in real estate financing, structured collateralised credit, and retail segments; and its robust risk management systems. In the early 2000's the group's activities were largely dominated by investment banking and equity broking. Since then, the group has successfully diversified into various credit and non-credit businesses in the financial sector. While assigning the ratings ICRA has taken note of the close linkages between group entities given the common promoters and senior management team, shared brand name, and strong financial and operational synergies among the group companies. The rating also takes into account the improvement in the group's operational metrics, its adequate capitalisation and healthy liquidity position which provide it with enhanced financial flexibility. The rating also takes into account the scaling up of the credit business, which has emerged as a key revenue and profit driver for the group. The strengths are partially off-set by credit and concentration risks in wholesale lending segments like structured collateralised credit to corporates and real estate, and the exposure to volatility in capital markets, albeit to a reduced extent. However, the group's ability to maintain adequate asset quality coupled with the emphasis on risk management practices provides comfort. While the group has consistently attempted to improve and diversify its resource profile, it remains exposed to refinancing risks, owing to bunching up of repayment obligations over the next two fiscals. However, the group's demonstrated ability to raise funds from banks and capital markets and adequate liquidity cushion (~10% of total assets) provide some comfort. The early stage of some of the group's recent ventures, including insurance and agri-value, has resulted in a drag on consolidated profitability. ECLF is a key entity for the group given the increasing prominence of the credit business at the group level. ICRA takes note of the credit risks associated with the wholesale financing provided by ECLF. However, ICRA expects financial, managerial and operational support from EFSL to continue to be available to all the key group companies of Edelweiss group. Thus, the group's ability to scale up the new businesses, in alignment with its core strategy, earn commensurate returns from its investments while maintaining a stable asset quality remains critical from a credit perspective.

Key rating drivers

Credit strengths

- **Diversified revenue streams with presence in credit (wholesale and retail) and non-credit (broking, investment banking, asset management and wealth management) segments** - Edelweiss group is a diversified financial services player engaged in credit, capital markets and other advisory businesses. The group commenced operations in the capital markets related business, and has established its position as a leading entity in the institutional equity broking and investment banking segments over the years. In a bid to diversify its revenue streams and reduce the dependence on capital markets, the group forayed into other segments like credit (wholesale lending in FY2006 and retail lending in FY2011), distressed assets (FY2010), and life insurance (FY2012). The diversification in revenue streams has reduced the group's exposure to cyclical movements in domestic capital markets. On a consolidated basis, EFSL's net revenues¹ increased from Rs. 2,648 crore in FY2016 to Rs. 3,799 crore in FY2017, reporting a 43% growth supported by a healthy

¹ Broking income is net of sub-brokerage commission and interest income is net of interest expense

growth in investment banking, other fee income and trading income. With the scaling up of the credit business, net interest income continues to be the key revenue driver contributing 34% of the total revenues in FY2017. The group's investment banking and advisory, trading and broking businesses contributed 25%, 17% and 8% of the revenues respectively in FY2017.

- **Steady growth in loan book with growth across segments** - Over the years, the group has been able to incubate and scale-up various non-capital markets business as demonstrated by its established position and improved operational metrics in these businesses. Moreover, the credit business has emerged as the key revenue and profit driver of the group, which was traditionally a capital markets player. As on June 30, 2017, the group's loan book stood at Rs 29,869 crore (Rs. 20,014 crore as on March 31, 2016), consisting of wholesale (66% of loan book) and retail segments (34%). The wholesale segment primarily includes structured collateralised credit (24% of the overall loan book) extended to promoters and corporates, real estate financing (25%) and distressed assets credit (17%). The retail segment includes a diverse mix of retail mortgage (13% of the overall loan book), loan against shares (10%), SME and business loans (8%) and agri and rural financing (3%).
- **Comfortable asset quality of its lending portfolio and adequate security cover indicating strong risk management practices** – The group has strong risk management practices to ensure stable asset quality in the collateralised credit and real estate financing segments. The group also maintains adequate collateral cover of two times in the wholesale financing segments. The group's reported asset quality indicators deteriorated marginally with gross non-performing assets (NPA) at 1.71% of overall advances (as compared to 1.59% as on March 31, 2017) and net NPAs at ~0.61% as on June 30, 2017. This can be partly attributed to the group shifting to 90+ DPD NPA recognition for the NBFCs. The group's ability to maintain asset quality across business cycles while achieving targeted portfolio growth, amidst competitive pressures would be closely monitored by ICRA and would remain a key rating sensitivity.
- **Strong presence in investment banking and institutional equity broking; asset and wealth management also increasing in scale** – Edelweiss group continues to hold a leading position in the investment banking and institutional equity businesses. With average daily volume of Rs. 7,000 crore in FY2017, Edelweiss is among the leading institutional broking entities in the country. The other capital markets businesses include proprietary trading and investments, wealth and asset management. The group offers wealth management advisory to its high networth clients with assets under advice of Rs. 65,900 crore as on June 30, 2017 as compared with Rs. 29,500 crore as on March 31, 2016. The group is also engaged in asset management with assets under management of Rs. 19,700 crore as on June 30, 2017 with special focus on alternative assets.
- **Improvement in profitability in FY2017**- The group's consolidated net interest margins moderated from 3.63% of average total assets (ATA) in FY2016 to 3.16% of ATA in FY2017, following a sharp increase in the ATA in FY2017. While the group's net interest margins moderated in FY2017, its operating profitability improved during the year supported by a stable asset profile and improving operational efficiencies. This coupled with an increase in trading income resulted in an improvement in net profitability (PAT/ATA) to 1.35% in FY2017 from 1.00% in FY2016. During FY2017, the group reported a net profit of Rs. 609 crore (RoE of 14.07%) as compared with Rs. 414 crore (RoE of 11.28%) in FY2016. The group's 6 years old insurance business, however, continues to be loss making resulting in a pressure on the overall profitability. In Q1FY2018, the group reported a PAT of Rs. 196 crore as compared to a PAT of Rs. 140 crore in Q1FY2017.

- **Adequate capitalisation and healthy financial flexibility at the group level, commensurate with the current scale of operations** - The group has an active treasury function which enhances its liquidity position. The group had an adequate liquidity cushion of Rs. 4,500 crore as on June 30, 2017 (~10% of total assets) in the form of undrawn bank lines, fixed deposits, government securities and liquid mutual funds, which further enhances its financial flexibility. The consolidated capital adequacy (calculated based on RBI norms for NBFCs) remained healthy at 17.05% as on June 30, 2017.

Credit weaknesses

- **Exposed to credit risk in the wholesale credit business** - The group remains exposed to credit risk given its high concentration in wholesale lending, particularly structured collateralised funding and real estate segments which are inherently risky in nature. The structured collateralised funding to corporates and real estate together contributed 49% of the credit portfolio as on June 30, 2017.
- **Given the increasing prominence of the credit business particularly wholesale lending, ability to raise long term loans, access multiple sources of funding and maintain ALM remains critical** - The group has a diversified resource profile with the dependence on bank borrowings declining with fund raising from other sources like Masala bonds and subordinated debt. The share of long term liabilities in the total liabilities has been increasing over the years in line with the increase in the credit book, which is long term in nature. Over the past three years, the group's debt levels increased keeping pace with the scaling up of the credit business. The total borrowings at a consolidated level increased from Rs. 27,773 crore as on March 31, 2016 to Rs. 33,379 crore as on March 31, 2017. The gearing is stable at 6.32 times as on March 31, 2017 vis-a-vis 6.35 times as on March 31, 2016. The adjusted gearing, excluding the collateralised borrowing and lending operations and other liquid assets in the Balance Sheet Management Unit, would be lower at 5.20 times as on March 31, 2017. The adjusted gearing increased marginally to 5.30 times as on June 30, 2017. The group's ability to maintain a comfortable asset liability matching in future would be a key rating monitorable.
- **Exposed to the inherent cyclicity in the capital markets; while the group has successfully diversified its portfolio in the past four years, its ability to scale up operations in the non-core business and align it with the core business strategy remains critical** – The group has also expanded its presence in managing warehouses to further consolidate and improve its presence in commodity distribution and commodity financing businesses. The group entered into a life insurance joint venture with Tokio Marine Insurance in 2011, which however has been making losses and remains a drag on the group's overall profitability. Life Insurance business is expected to break even in FY2022. The group's ability to report profits in the insurance business and other new ventures like agri-value would be a key driver for its overall profitability and would remain a key rating sensitivity.

Analytical approach:

For arriving at the ratings, ICRA has taken a consolidated view for ECL Finance Limited along with its group company – Edelweiss Financial Services Limited (rated [ICRA]AA(Stable)/ A1+) – since both have operational linkages and common senior management.

Links to applicable criteria:

[ICRA's Credit Rating Methodology for Non-Banking Finance Companies](#)

About the company

Edelweiss Financial Services Limited

Edelweiss Financial Services Ltd (EFSL), the holding company of the Edelweiss group of companies, was incorporated in 1995 by first generation entrepreneurs to offer investment banking services primarily to technology companies. Currently, Edelweiss group is engaged in wholesale and retail financing, distressed assets resolution, commodity financing, corporate debt syndication and debt restructuring, institutional and retail equity broking, corporate finance advisory, wealth advisory and asset management. The group forayed into housing finance in FY2011 and into life insurance in FY2012.

EFSL reported a consolidated net profit (after tax and minority interest) of Rs. 609 crore in FY2017 as compared with a net profit of Rs. 414 crore in FY2016. In Q1FY2018, the company reported a PAT of Rs. 196 crore as compared to a PAT of Rs. 140 crore in Q1FY2017.

ECL Finance Limited

Registered as a non-deposit taking non-banking financial company (NBFC) with the Reserve Bank of India, ECL Finance is the primary wholesale lending company for the Edelweiss group. ECL Finance has become a wholly owned subsidiary of Edelweiss group with effect from September 19, 2017 with the group buying out the previously held 7.8% stake of GIC, Singapore. The company is currently engaged in carrying out group's financing activities like structured collateralised corporate loans, real estate financing, loans against shares and initial public offering (IPO) funding. In FY2017, the company reported a net profit of Rs. 390 crore on a total income of Rs. 2,495 crore as compared to Rs. 250 crore on a total income of Rs. 1,887 crore in FY2016. The company had a networth of Rs. 2,357 crore as on March 31, 2017.

Key Financial Indicators (Consolidated for EFSL)

	FY2016	FY2017
Net Revenue	2,648	3,799
Profit after tax	414	609
Networth	3,675	4,329
Loan Book	20,014	27,608
Total assets	36,985	44,823
Return on assets	1.00%	1.34%
Return on equity	11.28%	14.07%
Gross NPA	1.40%	1.59%
Net NPA	0.50%	0.60%
Capital adequacy ratio	18%	17%
Gearing	6.35	6.32
Adjusted Gearing	4.95	5.20

Amounts in Rs. crore

Source: Company and ICRA research

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating history for last three years:
Table:

[illegible]

	ure Progra mme											
7	Short term Non Convert ible Debent ure Progra mme	Sh ort ter m	100	[ICRA] A1+	[ICRA] A1+	[ICRA] A1+	[ICRA] A1+	[ICRA] A1+	-	-	-	-
8	Long term Princip al Protecte d Market Linked Debent ure Progra mme (unsecu red and subordi nated)	Lo ng ter m	300	PP- MLD [ICRA] AA (stable)	PP- MLD [ICRA] AA (stable)	PP- MLD [ICRA] AA (stable)	-	-	-	-	-	-
9	Comme rcial Paper Progra mme (IPO financin g)	Sh ort ter m	5,00 0	Withdr awn	[ICRA] A1+	[ICRA] A1+	-	-	-	-	-	-
10	Comme rcial Paper Progra mme (IPO financin g)	Sh ort ter m	5,00 0	Withdr awn	[ICRA] A1+	[ICRA] A1+	-	-	-	-	-	-
11	Comme rcial Paper Progra mme (IPO financin g)	Sh ort ter m	5,00 0	Withdr awn	[ICRA] A1+	[ICRA] A1+	-	-	-	-	-	-
12	Comme rcial Paper Progra	Sh ort ter m	3,00 0	Withdr awn	[ICRA] A1+	-	-	-	-	-	-	-

	mme (IPO financin g)											
1 3	Comme rcial Paper Progra mme (IPO financin g)	Sh ort ter m	5,00 0	[ICRA] A1+; Assign ed	-	-	-	-	-	-	-	-
1 4	Comme rcial Paper Progra mme (IPO financin g)	Sh ort ter m	5,00 0	[ICRA] A1+; Assign ed	-	-	-	-	-	-	-	-
1 5	Comme rcial Paper Progra mme (IPO financin g)	Sh ort ter m	4,00 0	[ICRA] A1+; Assign ed	-	-	-	-	-	-	-	-

Complexity level of the rated instrument:

ICRA has classified various instruments based on their complexity as "Simple", "Complex" and "Highly Complex". The classification of instruments according to their complexity levels is available on the website www.icra.in

Annexure-1
Instrument Details

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
INE804I07074	Long term Market Linked Debentures	30-Mar-10	S&P CNX Nifty Index	30-Jun-11	0.63	PP MLD [ICRA] AA (stable)
INE804I07116	Long term Market Linked Debentures	28-Apr-10	S&P CNX Nifty Index	27-Jul-12	4.30	PP MLD [ICRA] AA (stable)
INE804I07124	Long term Market Linked Debentures	28-Apr-10	S&P CNX Nifty Index	28-May-12	4.40	PP MLD [ICRA] AA (stable)
INE804I07108	Long term Market Linked Debentures	28-Apr-10	S&P CNX Nifty Index	29-Jul-13	1.02	PP MLD [ICRA] AA (stable)
INE804I07165	Long term Market Linked Debentures	5-May-10	S&P CNX Nifty Index	5-Aug-13	5.50	PP MLD [ICRA] AA (stable)
INE804I07025	Long term Market Linked Debentures	24-Feb-10	S&P CNX Nifty Index	24-May-13	1.37	PP MLD [ICRA] AA (stable)
INE804I07033	Long term Market Linked Debentures	25-Feb-10	S&P CNX Nifty Index	24-May-12	0.36	PP MLD [ICRA] AA (stable)
INE804I07082	Long term Market Linked Debentures	26-Mar-10	S&P CNX Nifty Index	26-Jun-13	1.55	PP MLD [ICRA] AA (stable)
INE804I07272	Long term Market Linked Debentures	31-May-10	S&P CNX Nifty Index	31-Aug-12	6.07	PP MLD [ICRA] AA (stable)
INE804I07256	Long term Market Linked Debentures	14-May-10	S&P CNX Nifty Index	14-Aug-12	4.25	PP MLD [ICRA] AA (stable)
INE804I07090	Long term Market Linked Debentures	30-Apr-10	S&P CNX Nifty Index	29-Jul-11	0.90	PP MLD [ICRA] AA (stable)
INE804I07132	Long term Market Linked Debentures	30-Apr-10	S&P CNX Nifty Index	30-Jul-12	0.10	PP MLD [ICRA] AA (stable)
INE804I07140	Long term Market Linked Debentures	3-May-10	S&P CNX Nifty Index	30-Jul-12	1.10	PP MLD [ICRA] AA (stable)
INE804I07249	Long term Market Linked Debentures	31-May-10	S&P CNX Nifty Index	31-Aug-11	0.07	PP MLD [ICRA] AA (stable)
INE804I07264	Long term Market Linked Debentures	31-May-10	S&P CNX Nifty Index	31-Aug-12	1.83	PP MLD [ICRA] AA (stable)
INE804I07181	Long term Market Linked Debentures	7-May-10	S&P CNX Nifty Index	7-Aug-13	1.60	PP MLD [ICRA] AA (stable)
INE804I07298	Long term Market Linked Debentures	28-May-10	S&P CNX Nifty Index	28-Aug-13	0.49	PP MLD [ICRA] AA (stable)
INE804I07223	Long term Market Linked Debentures	21-May-10	S&P CNX Nifty Index	21-Aug-12	2.50	PP MLD [ICRA] AA (stable)
INE804I07306	Long term Market Linked Debentures	28-Jun-10	S&P CNX Nifty Index	30-Sep-13	0.46	PP MLD [ICRA] AA (stable)
INE804I07322	Long term Market Linked Debentures	19-Jul-10	S&P CNX Nifty Index	19-Nov-13	1.40	PP MLD [ICRA] AA (stable)
INE804I07363	Long term Market Linked Debentures	30-Jul-10	S&P CNX Nifty Index	30-Nov-13	0.81	PP MLD [ICRA] AA (stable)
INE804I07413	Long term Market Linked Debentures	31-Aug-10	S&P CNX Nifty Index	30-Dec-13	1.24	PP MLD [ICRA] AA (stable)
INE804I07371	Long term Market	10-Aug-10	S&P CNX	10-Nov-	1.00	PP MLD [ICRA]

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
	Linked Debentures		Nifty Index	12		AA (stable)
INE804I07397	Long term Market Linked Debentures	24-Aug-10	S&P CNX Nifty Index	24-Nov-11	0.09	PP MLD [ICRA] AA (stable)
INE804I07421	Long term Market Linked Debentures	6-Sep-10	Near month future of gold on the mcx	3-Dec-12	1.93	PP MLD [ICRA] AA (stable)
INE804I07454	Long term Market Linked Debentures	9-Sep-10	S&P CNX Nifty Index	9-Jan-14	0.60	PP MLD [ICRA] AA (stable)
INE804I07520	Long term Market Linked Debentures	8-Oct-10	S&P CNX Nifty Index	8-Jan-13	2.80	PP MLD [ICRA] AA (stable)
INE804I07512	Long term Market Linked Debentures	8-Oct-10	S&P CNX Nifty Index	8-Jan-13	1.61	PP MLD [ICRA] AA (stable)
INE804I07470	Long term Market Linked Debentures	21-Sep-10	Near month future of gold on the mcx	21-Dec-12	1.80	PP MLD [ICRA] AA (stable)
INE804I07504	Long term Market Linked Debentures	1-Oct-10	Near month future of gold on the mcx	27-Dec-12	1.26	PP MLD [ICRA] AA (stable)
INE804I07553	Long term Market Linked Debentures	29-Sep-10	S&P CNX Nifty Index	29-Jan-14	2.87	PP MLD [ICRA] AA (stable)
INE804I07595	Long term Market Linked Debentures	28-Oct-10	S&P CNX Nifty Index	28-Feb-14	0.30	PP MLD [ICRA] AA (stable)
INE804I07611	Long term Market Linked Debentures	29-Oct-10	S&P CNX Nifty Index	29-Jan-13	0.28	PP MLD [ICRA] AA (stable)
INE804I07603	Long term Market Linked Debentures	22-Oct-10	Near month future of gold on the mcx	21-Feb-14	6.00	PP MLD [ICRA] AA (stable)
INE804I07546	Long term Market Linked Debentures	30-Sep-10	S&P CNX Nifty Index	31-Dec-12	1.03	PP MLD [ICRA] AA (stable)
INE804I07538	Long term Market Linked Debentures	30-Sep-10	Near month future of gold on the mcx	30-Jan-14	10.00	PP MLD [ICRA] AA (stable)
INE804I07561	Long term Market Linked Debentures	4-Oct-10	S&P CNX Nifty Index	3-Feb-14	0.09	PP MLD [ICRA] AA (stable)
INE804I07579	Long term Market Linked Debentures	15-Oct-10	Near month future of gold on the mcx	14-Feb-14	1.00	PP MLD [ICRA] AA (stable)
INE804I07678	Long term Market Linked Debentures	30-Nov-10	Near month future of gold on the mcx	31-Mar-14	1.00	PP MLD [ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
INE804I07587	Long term Market Linked Debentures	15-Oct-10	S&P CNX Nifty Index	15-Jan-13	0.90	PP MLD [ICRA] AA (stable)
INE804I07629	Long term Market Linked Debentures	29-Oct-10	Near month future of gold on the mcx	28-Feb-14	2.50	PP MLD [ICRA] AA (stable)
INE804I07694	Long term Market Linked Debentures	30-Nov-10	S&P CNX Nifty Index	28-Feb-13	1.40	PP MLD [ICRA] AA (stable)
INE804I07793	Long term Market Linked Debentures	21-Dec-10	near month future of silver on mcx	21-Apr-14	3.15	PP MLD [ICRA] AA (stable)
INE804I07801	Long term Market Linked Debentures	22-Dec-10	Near month future of Silver on the MCX and Near mo	22-Apr-14	2.85	PP MLD [ICRA] AA (stable)
INE804I07926	Long term Market Linked Debentures	11-Feb-11	S&P CNX Nifty Index	10-Aug-12	1.00	PP MLD [ICRA] AA (stable)
INE804I07884	Long term Market Linked Debentures	28-Jan-11	S&P CNX Nifty Index	29-Apr-13	0.70	PP MLD [ICRA] AA (stable)
INE804I07835	Long term Market Linked Debentures	13-Jan-11	S&P CNX Nifty Index	12-Apr-12	1.00	PP MLD [ICRA] AA (stable)
INE804I07AB5	Long term Market Linked Debentures	8-Mar-11	near month future of silver on mcx	8-Jul-14	5.20	PP MLD [ICRA] AA (stable)
INE804I07AM2	Long term Market Linked Debentures	7-Apr-11	S&P CNX Nifty Index	6-Jul-12	1.30	PP MLD [ICRA] AA (stable)
INE804I07AU5	Long term Market Linked Debentures	6-May-11	S&P CNX Nifty Index	6-Jun-14	1.25	PP MLD [ICRA] AA (stable)
INE804I07AW1	Long term Market Linked Debentures	19-May-11	S&P CNX Nifty Index	31-Mar-14	1.30	PP MLD [ICRA] AA (stable)
INE804I07BC1	Long term Market Linked Debentures	31-May-11	S&P CNX Nifty Index	31-Aug-12	1.65	PP MLD [ICRA] AA (stable)
INE804I07G16	Long term Market Linked Debentures	27-Nov-15	Nifty 50 Index	31-May-19	1.55	PP MLD [ICRA] AA (stable)
INE804I07F82	Long term Market Linked Debentures	19-Nov-15	Nifty 50 Index	19-Feb-18	10.00	PP MLD [ICRA] AA (stable)
INE804I07G65	Long term Market Linked Debentures	8-Dec-15	Nifty 50 Index	11-Jun-19	1.75	PP MLD [ICRA] AA (stable)
INE804I07G24	Long term Market Linked Debentures	27-Nov-15	Nifty 50 Index	29-May-17	1.00	PP MLD [ICRA] AA (stable)
INE804I07G57	Long term Market Linked Debentures	4-Dec-15	Nifty 50 Index	5-Dec-18	4.80	PP MLD [ICRA] AA (stable)
INE804I07G32	Long term Market	27-Nov-15	Nifty 50	31-May-	0.25	PP MLD [ICRA]

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
	Linked Debentures		Index	19		AA (stable)
INE804I07G40	Long term Market Linked Debentures	30-Nov-15	Nifty 50 Index	2-Mar-18	2.30	PP MLD [ICRA] AA (stable)
INE804I07G73	Long term Market Linked Debentures	10-Dec-15	Nifty 50 Index	11-Dec-17	2.80	PP MLD [ICRA] AA (stable)
INE804I07J39	Long term Market Linked Debentures	28-Jan-16	Nifty 50 Index	30-May-19	6.30	PP MLD [ICRA] AA (stable)
INE804I07J47	Long term Market Linked Debentures	28-Jan-16	Nifty 50 Index	29-Jan-18	0.75	PP MLD [ICRA] AA (stable)
INE804I07J21	Long term Market Linked Debentures	27-Jan-16	Nifty 50 Index	27-May-19	0.30	PP MLD [ICRA] AA (stable)
INE804I07I55	Long term Market Linked Debentures	4-Jan-16	Nifty 50 Index	1-Jan-18	2.25	PP MLD [ICRA] AA (stable)
INE804I07K10	Long term Market Linked Debentures	5-Feb-16	Nifty 50 Index	6-Feb-18	4.20	PP MLD [ICRA] AA (stable)
INE804I07I89	Long term Market Linked Debentures	11-Jan-16	Near month future of nifty 50 index	25-Jan-17	2.50	PP MLD [ICRA] AA (stable)
INE804I07J70	Long term Market Linked Debentures	29-Jan-16	Nifty 50 Index	18-Jun-19	1.30	PP MLD [ICRA] AA (stable)
INE804I07J88	Long term Market Linked Debentures	3-Feb-16	Nifty 50 Index	4-May-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07J13	Long term Market Linked Debentures	22-Jan-16	Near month future of nifty 50 index	9-Feb-18	2.00	PP MLD [ICRA] AA (stable)
INE804I07J96	Long term Market Linked Debentures	3-Feb-16	Nifty 50 Index	2-Feb-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07K69	Long term Market Linked Debentures	11-Feb-16	Near month future of nifty 50 index	23-Feb-17	1.05	PP MLD [ICRA] AA (stable)
INE804I07K77	Long term Market Linked Debentures	12-Feb-16	Nifty 50 Index	14-Jun-19	3.35	PP MLD [ICRA] AA (stable)
INE804I07K02	Long term Market Linked Debentures	5-Feb-16	Nifty 50 Index	7-Jun-19	6.10	PP MLD [ICRA] AA (stable)
INE804I07K28	Long term Market Linked Debentures	5-Feb-16	Nifty 50 Index	9-Mar-17	3.50	PP MLD [ICRA] AA (stable)
INE804I07K85	Long term Market Linked Debentures	12-Feb-16	Nifty 50 Index	13-Feb-18	2.75	PP MLD [ICRA] AA (stable)
INE804I07K36	Long term Market Linked Debentures	9-Feb-16	Nifty 50 Index	9-Feb-18	2.00	PP MLD [ICRA] AA (stable)
INE804I07L19	Long term Market Linked Debentures	16-Feb-16	Nifty 50 Index	18-May-18	1.30	PP MLD [ICRA] AA (stable)
INE804I07K93	Long term Market Linked Debentures	12-Feb-16	Nifty 50 Index	16-Mar-17	0.50	PP MLD [ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
INE804I07M18	Long term Market Linked Debentures	26-Feb-16	Nifty 50 Index	27-Feb-18	9.05	PP MLD [ICRA] AA (stable)
INE804I07M26	Long term Market Linked Debentures	26-Feb-16	Nifty 50 Index	30-May-18	5.25	PP MLD [ICRA] AA (stable)
INE804I07L01	Long term Market Linked Debentures	12-Feb-16	Nifty 50 Index	16-Aug-19	2.00	PP MLD [ICRA] AA (stable)
INE804I07L43	Long term Market Linked Debentures	18-Feb-16	Nifty 50 Index	19-Feb-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07K51	Long term Market Linked Debentures	10-Feb-16	Nifty 50 Index	9-Feb-18	1.55	PP MLD [ICRA] AA (stable)
INE804I07L50	Long term Market Linked Debentures	18-Feb-16	Nifty 50 Index	19-Feb-18	1.50	PP MLD [ICRA] AA (stable)
INE804I07K44	Long term Market Linked Debentures	10-Feb-16	Nifty 50 Index	10-Jun-19	0.65	PP MLD [ICRA] AA (stable)
INE804I07L84	Long term Market Linked Debentures	24-Feb-16	Nifty 50 Index	26-Jun-19	4.91	PP MLD [ICRA] AA (stable)
INE804I07I63	Long term Market Linked Debentures	8-Jan-16	Near month future of nifty 50 index	9-Jan-19	1.00	PP MLD [ICRA] AA (stable)
INE804I07J54	Long term Market Linked Debentures	29-Jan-16	Nifty 50 Index	30-Apr-18	4.85	PP MLD [ICRA] AA (stable)
INE804I07I71	Long term Market Linked Debentures	8-Jan-16	Nifty 50 Index	10-Apr-17	1.06	PP MLD [ICRA] AA (stable)
INE804I07J62	Long term Market Linked Debentures	29-Jan-16	Nifty 50 Index	2-Aug-19	0.80	PP MLD [ICRA] AA (stable)
INE804I07P64	Long term Market Linked Debentures	30-Mar-16	Nifty 50 Index	2-Aug-19	1.30	PP MLD [ICRA] AA (stable)
INE804I07M42	Long term Market Linked Debentures	29-Feb-16	Nifty 50 Index	28-Jun-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07P72	Long term Market Linked Debentures	30-Mar-16	Nifty 50 Index	30-Mar-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07P80	Long term Market Linked Debentures	30-Mar-16	Nifty 50 Index	30-Mar-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07Q14	Long term Market Linked Debentures	31-Mar-16	Nifty 50 Index	4-Oct-19	4.00	PP MLD [ICRA] AA (stable)
INE804I07Q22	Long term Market Linked Debentures	31-Mar-16	Nifty 50 Index	1-Aug-19	1.00	PP MLD [ICRA] AA (stable)
INE804I07Q71	Long term Market Linked Debentures	6-Apr-16	Nifty 50 Index	9-Oct-19	3.00	PP MLD [ICRA] AA (stable)
INE804I07N17	Long term Market Linked Debentures	9-Mar-16	Nifty 50 Index	10-Apr-17	3.00	PP MLD [ICRA] AA (stable)
INE804I07N41	Long term Market Linked Debentures	11-Mar-16	Nifty 50 Index	7-Sep-18	4.25	PP MLD [ICRA] AA (stable)
INE804I07M91	Long term Market Linked Debentures	9-Mar-16	Nifty 50 Index	14-Apr-17	1.30	PP MLD [ICRA] AA (stable)
INE804I07N25	Long term Market	9-Mar-16	Nifty 50	11-Apr-17	5.00	PP MLD [ICRA]

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
	Linked Debentures		Index			AA (stable)
INE804I07P23	Long term Market Linked Debentures	30-Mar-16	Nifty 50 Index	29-Jun-18	3.65	PP MLD [ICRA] AA (stable)
INE804I07O40	Long term Market Linked Debentures	22-Mar-16	Nifty 50 Index	24-Sep-19	2.00	PP MLD [ICRA] AA (stable)
INE804I07N90	Long term Market Linked Debentures	16-Mar-16	Nifty 50 Index	17-Apr-17	1.00	PP MLD [ICRA] AA (stable)
INE804I07M67	Long term Market Linked Debentures	3-Mar-16	Nifty 50 Index	30-Aug-18	5.75	PP MLD [ICRA] AA (stable)
INE804I07O08	Long term Market Linked Debentures	16-Mar-16	Nifty 50 Index	18-Jun-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07O16	Long term Market Linked Debentures	16-Mar-16	Nifty 50 Index	16-Mar-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07N74	Long term Market Linked Debentures	15-Mar-16	Nifty 50 Index	1-Oct-19	2.50	PP MLD [ICRA] AA (stable)
INE804I07N82	Long term Market Linked Debentures	15-Mar-16	Nifty 50 Index	3-Oct-19	2.50	PP MLD [ICRA] AA (stable)
INE804I07P31	Long term Market Linked Debentures	29-Mar-16	Nifty 50 Index	30-Mar-18	3.25	PP MLD [ICRA] AA (stable)
INE804I07P49	Long term Market Linked Debentures	30-Mar-16	Nifty 50 Index	30-Mar-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07O57	Long term Market Linked Debentures	22-Mar-16	Nifty 50 Index	23-Mar-18	5.00	PP MLD [ICRA] AA (stable)
INE804I07P56	Long term Market Linked Debentures	30-Mar-16	Nifty 50 Index	31-Jul-19	7.00	PP MLD [ICRA] AA (stable)
INE804I07P98	Long term Market Linked Debentures	30-Mar-16	Nifty 50 Index	2-May-17	1.00	PP MLD [ICRA] AA (stable)
INE804I07Q06	Long term Market Linked Debentures	30-Mar-16	Nifty 50 Index	2-Oct-19	1.00	PP MLD [ICRA] AA (stable)
INE804I07Q30	Long term Market Linked Debentures	31-Mar-16	Nifty 50 Index	2-Apr-18	2.00	PP MLD [ICRA] AA (stable)
INE804I07R13	Long term Market Linked Debentures	6-Apr-16	Nifty 50 Index	7-Aug-19	18.10	PP MLD [ICRA] AA (stable)
INE804I07Q55	Long term Market Linked Debentures	6-Apr-16	Nifty 50 Index	9-Aug-19	3.75	PP MLD [ICRA] AA (stable)
INE804I07S95	Long term Market Linked Debentures	27-Apr-16	Nifty 50 Index	30-Oct-19	1.28	PP MLD [ICRA] AA (stable)
INE804I07R47	Long term Market Linked Debentures	12-Apr-16	Nifty 50 Index	16-Apr-18	25.00	PP MLD [ICRA] AA (stable)
INE804I07Q89	Long term Market Linked Debentures	6-Apr-16	Nifty 50 Index	9-Jul-18	2.35	PP MLD [ICRA] AA (stable)
INE804I07R62	Long term Market Linked Debentures	13-Apr-16	Nifty 50 Index	16-Apr-18	5.92	PP MLD [ICRA] AA (stable)
INE804I07S46	Long term Market Linked Debentures	28-Apr-16	Nifty 50 Index	31-Jul-18	1.57	PP MLD [ICRA] AA (stable)
INE804I07R54	Long term Market Linked Debentures	12-Apr-16	Nifty 50 Index	15-May-17	3.00	PP MLD [ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
INE804I07Q97	Long term Market Linked Debentures	6-Apr-16	Near month future of nifty 50 index	9-Apr-18	0.50	PP MLD [ICRA] AA (stable)
INE804I07Q63	Long term Market Linked Debentures	6-Apr-16	Nifty 50 Index	10-Apr-18	1.50	PP MLD [ICRA] AA (stable)
INE804I07Q48	Long term Market Linked Debentures	5-Apr-16	Nifty 50 Index	3-Oct-18	7.00	PP MLD [ICRA] AA (stable)
INE804I07S38	Long term Market Linked Debentures	28-Apr-16	Nifty 50 Index	31-Jul-18	0.90	PP MLD [ICRA] AA (stable)
INE804I07R70	Long term Market Linked Debentures	13-Apr-16	Nifty 50 Index	16-May-17	1.50	PP MLD [ICRA] AA (stable)
INE804I07R05	Long term Market Linked Debentures	6-Apr-16	Nifty 50 Index	6-Jul-17	2.00	PP MLD [ICRA] AA (stable)
INE804I07R21	Long term Market Linked Debentures	6-Apr-16	Nifty 50 Index	6-Apr-18	3.22	PP MLD [ICRA] AA (stable)
INE804I07R39	Long term Market Linked Debentures	11-Apr-16	Nifty 50 Index	15-May-17	4.50	PP MLD [ICRA] AA (stable)
INE804I07R96	Long term Market Linked Debentures	21-Apr-16	Nifty 50 Index	23-Apr-18	15.00	PP MLD [ICRA] AA (stable)
INE804I07S53	Long term Market Linked Debentures	27-Apr-16	Nifty 50 Index	27-Jul-17	1.49	PP MLD [ICRA] AA (stable)
INE804I07R88	Long term Market Linked Debentures	20-Apr-16	Nifty 50 Index	23-May-17	5.00	PP MLD [ICRA] AA (stable)
INE804I07S20	Long term Market Linked Debentures	26-Apr-16	Nifty 50 Index	29-Oct-19	3.00	PP MLD [ICRA] AA (stable)
INE804I07T03	Long term Market Linked Debentures	28-Apr-16	Nifty 50 Index	30-Apr-18	2.75	PP MLD [ICRA] AA (stable)
INE804I07T11	Long term Market Linked Debentures	28-Apr-16	Nifty 50 Index	31-Jul-17	10.50	PP MLD [ICRA] AA (stable)
INE804I07S87	Long term Market Linked Debentures	28-Apr-16	Nifty 50 Index	30-Sep-19	10.05	PP MLD [ICRA] AA (stable)
INE804I07S12	Long term Market Linked Debentures	26-Apr-16	Nifty 50 Index	30-Jul-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07S04	Long term Market Linked Debentures	21-Apr-16	Nifty 50 Index	24-May-17	1.00	PP MLD [ICRA] AA (stable)
INE804I07S79	Long term Market Linked Debentures	28-Apr-16	Nifty 50 Index	30-May-17	2.00	PP MLD [ICRA] AA (stable)
INE804I07T29	Long term Market Linked Debentures	28-Apr-16	Nifty 50 Index	30-Apr-21	1.50	PP MLD [ICRA] AA (stable)
INE804I07U42	Long term Market Linked Debentures	6-May-16	Nifty 50 Index	7-May-18	10.75	PP MLD [ICRA] AA (stable)
INE804I07T37	Long term Market Linked Debentures	28-Apr-16	Nifty 50 Index	1-Aug-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07U18	Long term Market Linked Debentures	5-May-16	Nifty 50 Index	7-Oct-19	9.65	PP MLD [ICRA] AA (stable)
INE804I07T45	Long term Market	29-Apr-16	Near month	30-Oct-17	1.50	PP MLD [ICRA]

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
	Linked Debentures		future of nifty 50 index			AA (stable)
INE804I07T52	Long term Market Linked Debentures	29-Apr-16	Nifty 50 Index	31-Jul-17	1.00	PP MLD [ICRA] AA (stable)
INE804I07U67	Long term Market Linked Debentures	6-May-16	Nifty 50 Index	7-Aug-17	1.00	PP MLD [ICRA] AA (stable)
INE804I07W73	Long term Market Linked Debentures	30-May-16	Nifty 50 Index	31-Aug-18	2.00	PP MLD [ICRA] AA (stable)
INE804I07U75	Long term Market Linked Debentures	6-May-16	Nifty 50 Index	8-Nov-19	2.50	PP MLD [ICRA] AA (stable)
INE804I07U91	Long term Market Linked Debentures	5-May-16	Nifty 50 Index	7-May-18	1.25	PP MLD [ICRA] AA (stable)
INE804I07V33	Long term Market Linked Debentures	10-May-16	Nifty 50 Index	13-Aug-18	0.34	PP MLD [ICRA] AA (stable)
INE804I07V41	Long term Market Linked Debentures	12-May-16	Nifty 50 Index	14-Aug-18	10.00	PP MLD [ICRA] AA (stable)
INE804I07F17	Long term Market Linked Debentures	29-Oct-15	CNX Nifty Index	1-May-17	1.60	PP MLD [ICRA] AA (stable)
INE804I07F58	Long term Market Linked Debentures	30-Oct-15	CNX Nifty Index	3-May-19	2.42	PP MLD [ICRA] AA (stable)
INE804I07F66	Long term Market Linked Debentures	2-Nov-15	CNX Nifty Index	2-Nov-17	18.00	PP MLD [ICRA] AA (stable)
INE804I07F33	Long term Market Linked Debentures	29-Oct-15	CNX Nifty Index	30-Oct-17	0.50	PP MLD [ICRA] AA (stable)
INE804I07F41	Long term Market Linked Debentures	30-Oct-15	CNX Nifty Index	30-Oct-17	6.50	PP MLD [ICRA] AA (stable)
INE804I07F74	Long term Market Linked Debentures	2-Nov-15	CNX Nifty Index	2-Nov-20	1.00	PP MLD [ICRA] AA (stable)
INE804I07G08	Long term Market Linked Debentures	27-Nov-15	Near month future of nifty 50 index	27-Nov-17	1.00	PP MLD [ICRA] AA (stable)
INE804I07F90	Long term Market Linked Debentures	19-Nov-15	Nifty 50 Index	21-Mar-19	3.60	PP MLD [ICRA] AA (stable)
INE804I07E26	Long term Market Linked Debentures	1-Oct-15	CNX Nifty Index	3-Oct-17	3.00	PP MLD [ICRA] AA (stable)
INE804I07E67	Long term Market Linked Debentures	13-Oct-15	NEAR MONTH FUTURE OF CNX NIFTY INDEX	24-Nov-16	3.00	PP MLD [ICRA] AA (stable)
INE804I07F25	Long term Market Linked Debentures	29-Oct-15	CNX Nifty Index	30-Oct-17	1.00	PP MLD [ICRA] AA (stable)
INE804I07F09	Long term Market Linked Debentures	28-Oct-15	NEAR MONTH	26-Oct-17	1.00	PP MLD [ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
			FUTURE OF CNX NIFTY INDEX			
INE804I07L92	Long term Market Linked Debentures	24-Feb-16	Nifty 50 Index	26-Feb-18	2.10	PP MLD [ICRA] AA (stable)
INE804I07L68	Long term Market Linked Debentures	18-Feb-16	Near month future of nifty 50 index	30-Mar-17	0.25	PP MLD [ICRA] AA (stable)
INE804I07M34	Long term Market Linked Debentures	29-Feb-16	Nifty 50 Index	2-Sep-19	2.25	PP MLD [ICRA] AA (stable)
INE804I07M59	Long term Market Linked Debentures	2-Mar-16	Nifty 50 Index	3-Jul-19	5.45	PP MLD [ICRA] AA (stable)
INE804I07M75	Long term Market Linked Debentures	4-Mar-16	Nifty 50 Index	5-Mar-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07N33	Long term Market Linked Debentures	9-Mar-16	Nifty 50 Index	10-Jul-19	1.00	PP MLD [ICRA] AA (stable)
INE804I07N09	Long term Market Linked Debentures	9-Mar-16	Nifty 50 Index	9-Mar-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07M83	Long term Market Linked Debentures	9-Mar-16	Nifty 50 Index	12-Jul-19	3.45	PP MLD [ICRA] AA (stable)
INE804I07S61	Long term Market Linked Debentures	27-Apr-16	Nifty 50 Index	13-Feb-18	3.00	PP MLD [ICRA] AA (stable)
INE804I07W65	Long term Market Linked Debentures	30-May-16	Nifty 50 Index	2-Dec-19	7.70	PP MLD [ICRA] AA (stable)
INE804I07T94	Long term Market Linked Debentures	4-May-16	Nifty 50 Index	7-May-18	2.00	PP MLD [ICRA] AA (stable)
INE804I07U34	Long term Market Linked Debentures	5-May-16	Nifty 50 Index	14-Feb-18	2.50	PP MLD [ICRA] AA (stable)
INE804I07T86	Long term Market Linked Debentures	4-May-16	Nifty 50 Index	7-Aug-17	1.00	PP MLD [ICRA] AA (stable)
INE804I07U26	Long term Market Linked Debentures	5-May-16	Nifty 50 Index	8-May-18	1.50	PP MLD [ICRA] AA (stable)
INE804I07T60	Long term Market Linked Debentures	29-Apr-16	Nifty 50 Index	29-Aug-19	5.00	PP MLD [ICRA] AA (stable)
INE804I07U00	Long term Market Linked Debentures	4-May-16	Nifty 50 Index	7-Oct-19	1.33	PP MLD [ICRA] AA (stable)
INE804I07V17	Long term Market Linked Debentures	10-May-16	Nifty 50 Index	12-May-21	5.00	PP MLD [ICRA] AA (stable)
INE804I07T78	Long term Market Linked Debentures	4-May-16	Nifty 50 Index	6-Nov-19	1.00	PP MLD [ICRA] AA (stable)
INE804I07U59	Long term Market Linked Debentures	6-May-16	Nifty 50 Index	8-Aug-18	25.00	PP MLD [ICRA] AA (stable)
INE804I07U83	Long term Market Linked Debentures	6-May-16	Near month future of nifty 50	30-Jul-18	5.00	PP MLD [ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
			index			
INE804I07V25	Long term Market Linked Debentures	10-May-16	Nifty 50 Index	11-May-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07V58	Long term Market Linked Debentures	12-May-16	Nifty 50 Index	14-Nov-19	1.00	PP MLD [ICRA] AA (stable)
INE804I07V74	Long term Market Linked Debentures	19-May-16	Nifty 50 Index	20-Dec-17	12.50	PP MLD [ICRA] AA (stable)
INE804I07W16	Long term Market Linked Debentures	26-May-16	Nifty 50 Index	28-Aug-18	5.00	PP MLD [ICRA] AA (stable)
INE804I07W08	Long term Market Linked Debentures	25-May-16	Nifty 50 Index	13-Dec-19	2.50	PP MLD [ICRA] AA (stable)
INE804I07X31	Long term Market Linked Debentures	3-Jun-16	Nifty 50 Index	5-Sep-18	2.00	PP MLD [ICRA] AA (stable)
INE804I07X23	Long term Market Linked Debentures	3-Jun-16	Nifty 50 Index	4-Sep-17	7.00	PP MLD [ICRA] AA (stable)
INE804I07X72	Long term Market Linked Debentures	9-Jun-16	Nifty 50 Index	12-Dec-18	3.10	PP MLD [ICRA] AA (stable)
INE804I07Y63	Long term Market Linked Debentures	17-Jun-16	Near month future of nifty 50 index	29-Jun-18	1.60	PP MLD [ICRA] AA (stable)
INE804I07W40	Long term Market Linked Debentures	31-May-16	Nifty 50 Index	3-Sep-18	1.00	PP MLD [ICRA] AA (stable)
INE804I071K2	Long term Market Linked Debentures	26-Oct-16	Nifty 50 Index	27-Apr-20	1.50	PP MLD [ICRA] AA (stable)
INE804I073K8	Long term Market Linked Debentures	28-Oct-16	Nifty 50 Index	28-Apr-20	2.00	PP MLD [ICRA] AA (stable)
INE804I074K6	Long term Market Linked Debentures	28-Oct-16	Nifty 50 Index	28-Apr-20	1.00	PP MLD [ICRA] AA (stable)
INE804I076K1	Long term Market Linked Debentures	2-Nov-16	Nifty 50 Index	4-Feb-19	1.75	PP MLD [ICRA] AA (stable)
INE804I072K0	Long term Market Linked Debentures	26-Oct-16	Nifty 50 Index	27-Apr-20	2.00	PP MLD [ICRA] AA (stable)
INE804I075K3	Long term Market Linked Debentures	1-Nov-16	Nifty 50 Index	3-May-19	1.35	PP MLD [ICRA] AA (stable)
INE804I077K9	Long term Market Linked Debentures	2-Nov-16	Nifty 50 Index	4-May-20	0.10	PP MLD [ICRA] AA (stable)
INE804I070L2	Long term Market Linked Debentures	4-Nov-16	Near month future of nifty 50 index	5-Nov-18	0.75	PP MLD [ICRA] AA (stable)
INE804I072L8	Long term Market Linked Debentures	7-Nov-16	Nifty 50 Index	8-Apr-20	2.50	PP MLD [ICRA] AA (stable)
INE804I079K5	Long term Market Linked Debentures	4-Nov-16	Nifty 50 Index	5-Feb-18	1.00	PP MLD [ICRA] AA (stable)
INE804I071L0	Long term Market Linked Debentures	4-Nov-16	Near month future of	5-Mar-20	1.00	PP MLD [ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
			nifty 50 index			
INE804I073L6	Long term Market Linked Debentures	7-Nov-16	Nifty 50 Index	9-Mar-20	1.50	PP MLD [ICRA] AA (stable)
INE804I074L4	Long term Market Linked Debentures	7-Nov-16	Nifty 50 Index	7-Feb-20	2.50	PP MLD [ICRA] AA (stable)
INE804I077L7	Long term Market Linked Debentures	8-Nov-16	Nifty 50 Index	10-May-19	1.25	PP MLD [ICRA] AA (stable)
INE804I076M7	Long term Market Linked Debentures	24-Nov-16	Nifty 50 Index	25-May-20	1.30	PP MLD [ICRA] AA (stable)
INE804I079L3	Long term Market Linked Debentures	17-Nov-16	Nifty 50 Index	18-Mar-20	5.10	PP MLD [ICRA] AA (stable)
INE804I079N9	Long term Market Linked Debentures	6-Dec-16	Nifty 50 Index	8-Mar-19	4.05	PP MLD [ICRA] AA (stable)
INE804I076L9	Long term Market Linked Debentures	8-Nov-16	Nifty 50 Index	8-Feb-19	0.10	PP MLD [ICRA] AA (stable)
INE804I078N1	Long term Market Linked Debentures	6-Dec-16	Nifty 50 Index	6-Aug-20	5.10	PP MLD [ICRA] AA (stable)
INE804I075L1	Long term Market Linked Debentures	8-Nov-16	Nifty 50 Index	8-Feb-18	1.00	PP MLD [ICRA] AA (stable)
INE804I070M0	Long term Market Linked Debentures	18-Nov-16	Nifty 50 Index	18-Feb-19	2.00	PP MLD [ICRA] AA (stable)
INE804I075M9	Long term Market Linked Debentures	23-Nov-16	Nifty 10 yr Benchmark G-Sec (Clean Price) index	25-Nov-19	1.00	PP MLD [ICRA] AA (stable)
INE804I078L5	Long term Market Linked Debentures	8-Nov-16	Nifty 50 Index	8-Feb-18	5.00	PP MLD [ICRA] AA (stable)
INE804I074M2	Long term Market Linked Debentures	23-Nov-16	Nifty 10 yr Benchmark G-Sec (Clean Price) index	25-Nov-19	2.00	PP MLD [ICRA] AA (stable)
INE804I072M6	Long term Market Linked Debentures	23-Nov-16	Nifty 10 yr Benchmark G-Sec (Clean Price) index	25-Nov-19	3.00	PP MLD [ICRA] AA (stable)
INE804I073M4	Long term Market Linked Debentures	23-Nov-16	Nifty 10 yr Benchmark G-Sec (Clean Price)	25-Nov-19	2.00	PP MLD [ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
			index			
INE804I071B1	Long term Market Linked Debentures	18-Jul-16	Nifty 50 Index	20-Jan-20	6.93	PP MLD [ICRA] AA (stable)
INE804I073B7	Long term Market Linked Debentures	20-Jul-16	Nifty 50 Index	22-Jan-20	2.00	PP MLD [ICRA] AA (stable)
INE804I075B2	Long term Market Linked Debentures	20-Jul-16	Nifty 50 Index	23-Jul-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07W32	Long term Market Linked Debentures	31-May-16	Nifty 50 Index	3-Sep-18	1.80	PP MLD [ICRA] AA (stable)
INE804I07V66	Long term Market Linked Debentures	18-May-16	Nifty 50 Index	20-Nov-19	1.00	PP MLD [ICRA] AA (stable)
INE804I07W57	Long term Market Linked Debentures	31-May-16	Nifty 50 Index	4-Jun-18	7.85	PP MLD [ICRA] AA (stable)
INE804I07V90	Long term Market Linked Debentures	23-May-16	Nifty 50 Index	25-May-18	1.18	PP MLD [ICRA] AA (stable)
INE804I07W81	Long term Market Linked Debentures	31-May-16	Near month future of nifty 50 index	1-Jun-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07X15	Long term Market Linked Debentures	6-Jun-16	Nifty 50 Index	7-Sep-18	2.77	PP MLD [ICRA] AA (stable)
INE804I07X64	Long term Market Linked Debentures	6-Jun-16	Nifty 50 Index	7-Sep-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07W99	Long term Market Linked Debentures	31-May-16	Nifty 50 Index	1-Jun-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07X56	Long term Market Linked Debentures	6-Jun-16	Nifty 50 Index	5-Sep-17	8.55	PP MLD [ICRA] AA (stable)
INE804I07X80	Long term Market Linked Debentures	10-Jun-16	Nifty 50 Index	8-Nov-19	15.53	PP MLD [ICRA] AA (stable)
INE804I07X07	Long term Market Linked Debentures	2-Jun-16	Nifty 50 Index	3-Jul-17	1.00	PP MLD [ICRA] AA (stable)
INE804I07X98	Long term Market Linked Debentures	10-Jun-16	Nifty 50 Index	8-Nov-19	2.00	PP MLD [ICRA] AA (stable)
INE804I07Y06	Long term Market Linked Debentures	10-Jun-16	Nifty 50 Index	11-Jan-19	2.00	PP MLD [ICRA] AA (stable)
INE804I07Z54	Long term Market Linked Debentures	28-Jun-16	Nifty 50 Index	1-Oct-18	4.60	PP MLD [ICRA] AA (stable)
INE804I07Y30	Long term Market Linked Debentures	15-Jun-16	Nifty 50 Index	18-Dec-19	5.00	PP MLD [ICRA] AA (stable)
INE804I07Y48	Long term Market Linked Debentures	15-Jun-16	Nifty 50 Index	14-Sep-17	10.00	PP MLD [ICRA] AA (stable)
INE804I07Y55	Long term Market Linked Debentures	15-Jun-16	Nifty 50 Index	17-Jul-17	3.00	PP MLD [ICRA] AA (stable)
INE804I07Z70	Long term Market Linked Debentures	29-Jun-16	Nifty 50 Index	1-Oct-18	1.65	PP MLD [ICRA] AA (stable)
INE804I07Y71	Long term Market Linked Debentures	22-Jun-16	Nifty 50 Index	26-Dec-19	1.00	PP MLD [ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
INE804I07Y89	Long term Market Linked Debentures	22-Jun-16	Nifty 50 Index	25-Jun-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07Y97	Long term Market Linked Debentures	22-Jun-16	Nifty 50 Index	24-Dec-18	1.00	PP MLD [ICRA] AA (stable)
INE804I07Z96	Long term Market Linked Debentures	30-Jun-16	Nifty 50 Index	4-Jul-18	2.75	PP MLD [ICRA] AA (stable)
INE804I070A5	Long term Market Linked Debentures	30-Jun-16	Nifty 50 Index	29-Sep-17	1.50	PP MLD [ICRA] AA (stable)
INE804I07Z62	Long term Market Linked Debentures	28-Jun-16	Nifty 50 Index	31-Oct-19	8.00	PP MLD [ICRA] AA (stable)
INE804I07Z88	Long term Market Linked Debentures	29-Jun-16	Nifty 50 Index	3-Jul-18	5.00	PP MLD [ICRA] AA (stable)
INE804I072A1	Long term Market Linked Debentures	8-Jul-16	Nifty 50 Index	10-Jul-18	1.00	PP MLD [ICRA] AA (stable)
INE804I071A3	Long term Market Linked Debentures	5-Jul-16	Nifty 50 Index	6-Jul-18	2.00	PP MLD [ICRA] AA (stable)
INE804I073A9	Long term Market Linked Debentures	8-Jul-16	Nifty 50 Index	10-Jan-20	1.90	PP MLD [ICRA] AA (stable)
INE804I074A7	Long term Market Linked Debentures	12-Jul-16	Nifty 50 Index	16-Jul-18	1.00	PP MLD [ICRA] AA (stable)
INE804I079B4	Long term Market Linked Debentures	28-Jul-16	Nifty 50 Index	30-Oct-18	1.85	PP MLD [ICRA] AA (stable)
INE804I075A4	Long term Market Linked Debentures	12-Jul-16	Nifty 50 Index	14-Jan-20	1.00	PP MLD [ICRA] AA (stable)
INE804I070C1	Long term Market Linked Debentures	28-Jul-16	Nifty 50 Index	30-Oct-18	1.00	PP MLD [ICRA] AA (stable)
INE804I078A8	Long term Market Linked Debentures	14-Jul-16	Nifty 50 Index	16-Oct-18	1.00	PP MLD [ICRA] AA (stable)
INE804I076A2	Long term Market Linked Debentures	14-Jul-16	Nifty 50 Index	16-Jul-18	2.50	PP MLD [ICRA] AA (stable)
INE804I070B3	Long term Market Linked Debentures	15-Jul-16	Nifty 50 Index	16-Jan-19	3.75	PP MLD [ICRA] AA (stable)
INE804I072B9	Long term Market Linked Debentures	19-Jul-16	Nifty 50 Index	22-Jan-18	1.00	PP MLD [ICRA] AA (stable)
INE804I077A0	Long term Market Linked Debentures	14-Jul-16	Nifty 50 Index	16-Dec-19	3.00	PP MLD [ICRA] AA (stable)
INE804I079A6	Long term Market Linked Debentures	15-Jul-16	Nifty 50 Index	27-Jul-18	3.25	PP MLD [ICRA] AA (stable)
INE804I071C9	Long term Market Linked Debentures	28-Jul-16	Nifty 50 Index	30-Jan-20	1.35	PP MLD [ICRA] AA (stable)
INE804I072C7	Long term Market Linked Debentures	28-Jul-16	Nifty 50 Index	27-Oct-17	2.85	PP MLD [ICRA] AA (stable)
INE804I074B5	Long term Market Linked Debentures	20-Jul-16	Nifty 50 Index	23-Jul-18	1.00	PP MLD [ICRA] AA (stable)
INE804I077B8	Long term Market Linked Debentures	22-Jul-16	Nifty 50 Index	23-Dec-19	3.00	PP MLD [ICRA] AA (stable)
INE804I078B6	Long term Market	22-Jul-16	Nifty 50	24-Jan-20	1.20	PP MLD [ICRA]

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
	Linked Debentures		Index			AA (stable)
INE804I079C2	Long term Market Linked Debentures	5-Aug-16	Nifty 50 Index	6-Feb-19	3.00	PP MLD [ICRA] AA (stable)
INE804I076B0	Long term Market Linked Debentures	20-Jul-16	Nifty 50 Index	22-Oct-18	1.00	PP MLD [ICRA] AA (stable)
INE804I074C3	Long term Market Linked Debentures	1-Aug-16	Nifty 10 yr Benchmark G-Sec (Clean Price) index	1-Sep-17	82.17	PP MLD [ICRA] AA (stable)
INE804I078D2	Long term Market Linked Debentures	16-Aug-16	Nifty 50 Index	19-Feb-18	2.00	PP MLD [ICRA] AA (stable)
INE804I075C0	Long term Market Linked Debentures	2-Aug-16	Nifty 50 Index	2-Oct-17	10.00	PP MLD [ICRA] AA (stable)
INE804I073C5	Long term Market Linked Debentures	28-Jul-16	Nifty 50 Index	27-Apr-18	3.00	PP MLD [ICRA] AA (stable)
INE804I076C8	Long term Market Linked Debentures	2-Aug-16	Nifty 50 Index	4-Feb-20	1.95	PP MLD [ICRA] AA (stable)
INE804I078C4	Long term Market Linked Debentures	3-Aug-16	Nifty 50 Index	4-Feb-19	1.75	PP MLD [ICRA] AA (stable)
INE804I077C6	Long term Market Linked Debentures	3-Aug-16	Nifty 50 Index	5-Feb-20	2.01	PP MLD [ICRA] AA (stable)
INE804I070D9	Long term Market Linked Debentures	5-Aug-16	Nifty 50 Index	7-Nov-18	5.00	PP MLD [ICRA] AA (stable)
INE804I071D7	Long term Market Linked Debentures	9-Aug-16	Nifty 50 Index	12-Feb-18	1.00	PP MLD [ICRA] AA (stable)
INE804I073D3	Long term Market Linked Debentures	12-Aug-16	Nifty 50 Index	12-Nov-19	1.00	PP MLD [ICRA] AA (stable)
INE804I071E5	Long term Market Linked Debentures	18-Aug-16	Nifty 50 Index	18-Dec-19	2.55	PP MLD [ICRA] AA (stable)
INE804I072D5	Long term Market Linked Debentures	9-Aug-16	Nifty 50 Index	9-Nov-18	1.00	PP MLD [ICRA] AA (stable)
INE804I074D1	Long term Market Linked Debentures	12-Aug-16	Nifty 50 Index	14-Jan-20	6.50	PP MLD [ICRA] AA (stable)
INE804I070E7	Long term Market Linked Debentures	18-Aug-16	Nifty 50 Index	18-Oct-17	1.50	PP MLD [ICRA] AA (stable)
INE804I076D6	Long term Market Linked Debentures	12-Aug-16	Nifty 50 Index	12-Nov-18	0.10	PP MLD [ICRA] AA (stable)
INE804I077E2	Long term Market Linked Debentures	29-Aug-16	Nifty 50 Index	2-Mar-20	3.95	PP MLD [ICRA] AA (stable)
INE804I073F8	Long term Market Linked Debentures	31-Aug-16	NIFTY 50 Index	3-Dec-18	1.00	PP MLD [ICRA] AA (stable)
INE804I077D4	Long term Market Linked Debentures	12-Aug-16	Nifty 50 Index	14-Nov-18	1.00	PP MLD [ICRA] AA (stable)
INE804I071F2	Long term Market Linked Debentures	30-Aug-16	Nifty 50 Index	30-Nov-18	2.30	PP MLD [ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
INE804I078E0	Long term Market Linked Debentures	30-Aug-16	Nifty 50 Index	3-Feb-20	4.25	PP MLD [ICRA] AA (stable)
INE804I079D0	Long term Market Linked Debentures	16-Aug-16	NIFTY 50 Index	18-Feb-20	2.97	PP MLD [ICRA] AA (stable)
INE804I076E4	Long term Market Linked Debentures	25-Aug-16	Nifty 50 Index	28-Nov-18	0.20	PP MLD [ICRA] AA (stable)
INE804I075D8	Long term Market Linked Debentures	12-Aug-16	Nifty 50 Index	13-Nov-17	2.00	PP MLD [ICRA] AA (stable)
INE804I072F0	Long term Market Linked Debentures	30-Aug-16	Nifty 50 Index	3-Dec-18	4.41	PP MLD [ICRA] AA (stable)
INE804I070F4	Long term Market Linked Debentures	30-Aug-16	Nifty 50 Index	30-Nov-18	4.50	PP MLD [ICRA] AA (stable)
INE804I072E3	Long term Market Linked Debentures	19-Aug-16	Nifty 50 Index	19-Dec-19	3.00	PP MLD [ICRA] AA (stable)
INE804I075E6	Long term Market Linked Debentures	25-Aug-16	Nifty 50 Index	27-Jan-20	0.80	PP MLD [ICRA] AA (stable)
INE804I074E9	Long term Market Linked Debentures	24-Aug-16	Nifty 50 Index	27-Aug-18	1.00	PP MLD [ICRA] AA (stable)
INE804I079E8	Long term Market Linked Debentures	30-Aug-16	Nifty 50 Index	30-Dec-19	6.00	PP MLD [ICRA] AA (stable)
INE804I075F3	Long term Market Linked Debentures	31-Aug-16	NIFTY 50 Index	31-Aug-18	6.00	PP MLD [ICRA] AA (stable)
INE804I074F6	Long term Market Linked Debentures	31-Aug-16	NIFTY 50 Index	3-Sep-18	3.40	PP MLD [ICRA] AA (stable)
INE804I077F9	Long term Market Linked Debentures	1-Sep-16	Nifty 50 Index	5-Mar-20	1.10	PP MLD [ICRA] AA (stable)
INE804I072G8	Long term Market Linked Debentures	7-Sep-16	Nifty 50 Index	10-Dec-18	1.28	PP MLD [ICRA] AA (stable)
INE804I076F1	Long term Market Linked Debentures	1-Sep-16	Nifty 50 Index	12-Dec-18	1.90	PP MLD [ICRA] AA (stable)
INE804I079F5	Long term Market Linked Debentures	2-Sep-16	Nifty 50 Index	4-Mar-19	0.75	PP MLD [ICRA] AA (stable)
INE804I073G6	Long term Market Linked Debentures	8-Sep-16	Nifty 50 Index	10-Dec-18	1.00	PP MLD [ICRA] AA (stable)
INE804I074G4	Long term Market Linked Debentures	8-Sep-16	Nifty 50 Index	12-Mar-18	2.50	PP MLD [ICRA] AA (stable)
INE804I077G7	Long term Market Linked Debentures	12-Sep-16	Nifty 50 Index	14-Sep-18	3.00	PP MLD [ICRA] AA (stable)
INE804I070H0	Long term Market Linked Debentures	16-Sep-16	Nifty 50 Index	18-Dec-18	2.00	PP MLD [ICRA] AA (stable)
INE804I073H4	Long term Market Linked Debentures	20-Sep-16	Nifty 50 Index	20-Feb-20	1.00	PP MLD [ICRA] AA (stable)
INE804I078F7	Long term Market Linked Debentures	1-Sep-16	Nifty 50 Index	5-Mar-19	1.75	PP MLD [ICRA] AA (stable)
INE804I070G2	Long term Market Linked Debentures	2-Sep-16	Nifty 50 Index	2-Nov-17	10.00	PP MLD [ICRA] AA (stable)
INE804I071G0	Long term Market	2-Sep-16	Nifty 50	4-Dec-18	2.25	PP MLD [ICRA]

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
	Linked Debentures		Index			AA (stable)
INE804I075G1	Long term Market Linked Debentures	8-Sep-16	Nifty 50 Index	10-Dec-18	1.00	PP MLD [ICRA] AA (stable)
INE804I071I6	Long term Market Linked Debentures	29-Sep-16	Near month future of nifty 50 index	1-Oct-18	2.25	PP MLD [ICRA] AA (stable)
INE804I076G9	Long term Market Linked Debentures	9-Sep-16	Nifty 50 Index	9-Nov-17	2.00	PP MLD [ICRA] AA (stable)
INE804I072H6	Long term Market Linked Debentures	20-Sep-16	Nifty 50 Index	21-Dec-17	3.00	PP MLD [ICRA] AA (stable)
INE804I078G5	Long term Market Linked Debentures	12-Sep-16	Nifty 50 Index	13-Sep-18	3.55	PP MLD [ICRA] AA (stable)
INE804I074H2	Long term Market Linked Debentures	22-Sep-16	Nifty 50 Index	24-Sep-18	1.00	PP MLD [ICRA] AA (stable)
INE804I073I2	Long term Market Linked Debentures	30-Sep-16	Nifty 50 Index	31-Dec-18	1.30	PP MLD [ICRA] AA (stable)
INE804I077H5	Long term Market Linked Debentures	23-Sep-16	Nifty 50 Index	24-Mar-20	1.00	PP MLD [ICRA] AA (stable)
INE804I075H9	Long term Market Linked Debentures	22-Sep-16	Nifty 50 Index	24-Dec-18	1.50	PP MLD [ICRA] AA (stable)
INE804I071H8	Long term Market Linked Debentures	20-Sep-16	Nifty 50 Index	20-Feb-20	2.15	PP MLD [ICRA] AA (stable)
INE804I079G3	Long term Market Linked Debentures	16-Sep-16	Nifty 50 Index	18-Dec-17	10.00	PP MLD [ICRA] AA (stable)
INE804I078H3	Long term Market Linked Debentures	27-Sep-16	Nifty 50 Index	30-Mar-20	1.35	PP MLD [ICRA] AA (stable)
INE804I076I5	Long term Market Linked Debentures	4-Oct-16	Nifty 50 Index	6-Apr-20	3.95	PP MLD [ICRA] AA (stable)
INE804I076H7	Long term Market Linked Debentures	23-Sep-16	Nifty 50 Index	25-Dec-17	14.50	PP MLD [ICRA] AA (stable)
INE804I070I8	Long term Market Linked Debentures	28-Sep-16	Nifty 50 Index	30-Oct-17	2.00	PP MLD [ICRA] AA (stable)
INE804I079H1	Long term Market Linked Debentures	27-Sep-16	Nifty 50 Index	29-Mar-19	3.10	PP MLD [ICRA] AA (stable)
INE804I074I0	Long term Market Linked Debentures	30-Sep-16	Nifty 50 Index	1-Oct-18	2.00	PP MLD [ICRA] AA (stable)
INE804I075I7	Long term Market Linked Debentures	3-Oct-16	Nifty 50 Index	3-Jan-19	1.00	PP MLD [ICRA] AA (stable)
INE804I071J4	Long term Market Linked Debentures	7-Oct-16	Nifty 50 Index	8-Jan-18	15.00	PP MLD [ICRA] AA (stable)
INE804I079I9	Long term Market Linked Debentures	7-Oct-16	Nifty 50 Index	8-Dec-17	10.00	PP MLD [ICRA] AA (stable)
INE804I072I4	Long term Market Linked Debentures	29-Sep-16	Nifty 50 Index	31-Dec-18	1.00	PP MLD [ICRA] AA (stable)
INE804I08700	Long term Market Linked Debentures	5-Oct-16	Nifty 50 Index	4-Feb-20	30.00	PP MLD [ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
INE804I077I3	Long term Market Linked Debentures	7-Oct-16	Nifty 50 Index	6-Feb-20	3.50	PP MLD [ICRA] AA (stable)
INE804I087I8	Long term Market Linked Debentures	6-Oct-16	Nifty 50 Index	5-Feb-20	30.00	PP MLD [ICRA] AA (stable)
INE804I078I1	Long term Market Linked Debentures	7-Oct-16	Nifty 50 Index	9-Apr-18	2.00	PP MLD [ICRA] AA (stable)
INE804I070J6	Long term Market Linked Debentures	7-Oct-16	Nifty 50 Index	7-Jan-19	1.00	PP MLD [ICRA] AA (stable)
INE804I073J0	Long term Market Linked Debentures	14-Oct-16	Nifty 50 Index	14-Apr-20	8.10	PP MLD [ICRA] AA (stable)
INE804I072J2	Long term Market Linked Debentures	10-Oct-16	Nifty 50 Index	10-Jan-18	4.00	PP MLD [ICRA] AA (stable)
INE804I074J8	Long term Market Linked Debentures	14-Oct-16	Nifty 50 Index	15-Jan-18	1.00	PP MLD [ICRA] AA (stable)
INE804I076J3	Long term Market Linked Debentures	21-Oct-16	Nifty 50 Index	21-Jan-19	1.00	PP MLD [ICRA] AA (stable)
INE804I077J1	Long term Market Linked Debentures	25-Oct-16	Nifty 50 Index	27-Apr-20	2.00	PP MLD [ICRA] AA (stable)
INE804I078J9	Long term Market Linked Debentures	25-Oct-16	Nifty 50 Index	27-Apr-20	0.50	PP MLD [ICRA] AA (stable)
INE804I079J7	Long term Market Linked Debentures	25-Oct-16	Nifty 50 Index	27-Apr-20	0.40	PP MLD [ICRA] AA (stable)
INE804I075J5	Long term Market Linked Debentures	20-Oct-16	Nifty 50 Index	20-Jan-20	4.00	PP MLD [ICRA] AA (stable)
INE804I070K4	Long term Market Linked Debentures	25-Oct-16	Nifty 50 Index	27-Apr-20	0.40	PP MLD [ICRA] AA (stable)
INE804I078K7	Long term Market Linked Debentures	3-Nov-16	Nifty 50 Index	4-Dec-17	1.85	PP MLD [ICRA] AA (stable)
INE804I074N0	Long term Market Linked Debentures	2-Dec-16	Nifty 50 Index	2-Jan-20	2.00	PP MLD [ICRA] AA (stable)
INE804I076N5	Long term Market Linked Debentures	2-Dec-16	Nifty 50 Index	3-Jan-22	2.00	PP MLD [ICRA] AA (stable)
INE804I071N6	Long term Market Linked Debentures	1-Dec-16	Nifty 50 Index	3-Jun-19	1.80	PP MLD [ICRA] AA (stable)
INE804I075N7	Long term Market Linked Debentures	2-Dec-16	Nifty 50 Index	1-Jan-21	2.00	PP MLD [ICRA] AA (stable)
INE804I071O4	Long term Market Linked Debentures	8-Dec-16	Nifty 50 Index	8-Jun-20	2.00	PP MLD [ICRA] AA (stable)
INE804I076O3	Long term Market Linked Debentures	20-Dec-16	Nifty 50 Index	22-Mar-19	1.80	PP MLD [ICRA] AA (stable)
INE804I075O5	Long term Market Linked Debentures	16-Dec-16	Nifty 50 Index	18-Jun-18	2.00	PP MLD [ICRA] AA (stable)
INE804I072N4	Long term Market Linked Debentures	2-Dec-16	Nifty 50 Index	3-Jan-18	2.00	PP MLD [ICRA] AA (stable)
INE804I073N2	Long term Market Linked Debentures	2-Dec-16	Nifty 50 Index	2-Jan-19	2.00	PP MLD [ICRA] AA (stable)
INE804I077N3	Long term Market	5-Dec-16	Nifty 50	7-Mar-19	2.00	PP MLD [ICRA]

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
	Linked Debentures		Index			AA (stable)
INE804I070O6	Long term Market Linked Debentures	7-Dec-16	Nifty 50 Index	7-Aug-20	1.25	PP MLD [ICRA] AA (stable)
INE804I073O0	Long term Market Linked Debentures	14-Dec-16	Nifty 50 Index	17-Jun-19	1.50	PP MLD [ICRA] AA (stable)
INE804I074O8	Long term Market Linked Debentures	16-Dec-16	Nifty 50 Index	16-Jun-20	5.00	PP MLD [ICRA] AA (stable)
INE804I078P6	Long term Market Linked Debentures	6-Jan-17	Nifty 50 Index	10-Jul-20	1.05	PP MLD [ICRA] AA (stable)
INE804I076P0	Long term Market Linked Debentures	5-Jan-17	Nifty 50 Index	6-Jul-20	2.48	PP MLD [ICRA] AA (stable)
INE804I074P5	Long term Market Linked Debentures	30-Dec-16	Nifty 50 Index	1-Apr-19	5.00	PP MLD [ICRA] AA (stable)
INE804I075P2	Long term Market Linked Debentures	2-Jan-17	Nifty 50 Index	8-Apr-19	4.00	PP MLD [ICRA] AA (stable)
INE804I079P4	Long term Market Linked Debentures	16-Jan-17	Nifty 50 Index	17-Jul-20	1.04	PP MLD [ICRA] AA (stable)
	Long term Market Linked Debentures - Yet to be issued	NA	NA	NA	1,151.48	PP MLD [ICRA] AA (stable)
INE804I07C93	Non Convertible Debenture	17-Aug-15	9.75%	14-Aug-25	3.00	[ICRA] AA (stable)
INE804I07J05	Non Convertible Debenture	19-Jan-16	9.60%	13-Jan-26	0.80	[ICRA] AA (stable)
INE804I07H31	Non Convertible Debenture	18-Dec-15	21.06%	19-Dec-17	30.00	[ICRA] AA (stable)
INE804I07H64	Non Convertible Debenture	23-Dec-15	9.60%	19-Dec-25	1.00	[ICRA] AA (stable)
INE804I07E00	Non Convertible Debenture	18-Sep-15	9.75%	12-Sep-25	7.00	[ICRA] AA (stable)
INE804I08684	Non Convertible Debenture	3-May-16	9.50%	28-Apr-26	11.00	[ICRA] AA (stable)
INE804I07YF6	Non Convertible Debenture	1-Dec-14	10.50%	1-Dec-24	10.00	[ICRA] AA (stable)
INE804I07YP5	Non Convertible Debenture	24-Dec-14	10.40%	24-Dec-24	10.00	[ICRA] AA (stable)
INE804I07ZE6	Non Convertible Debenture	16-Feb-15	10.10%	14-Feb-25	5.00	[ICRA] AA (stable)
INE804I07ZT4	Non Convertible Debenture	28-Mar-15	10.20%	28-Mar-25	10.00	[ICRA] AA (stable)
INE804I07ZQ0	Non Convertible Debenture	24-Mar-15	Zero Coupon	24-Mar-17	500.00	[ICRA] AA (stable)
INE804I07ZR8	Non Convertible Debenture	24-Mar-15	Zero Coupon	23-Mar-18	75.00	[ICRA] AA (stable)
INE804I07ZY4	Non Convertible Debenture	21-Apr-15	10.00%	21-Apr-25	10.00	[ICRA] AA (stable)
INE804I07C36	Non Convertible	3-Aug-15	10.15%	3-Aug-18	250.00	[ICRA] AA

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
	Debenture					(stable)
INE804I07C44	Non Convertible Debenture	3-Aug-15	10.15%	2-Aug-19	250.00	[ICRA] AA (stable)
INE804I07C69	Non Convertible Debenture	6-Aug-15	10.15%	6-Aug-18	10.00	[ICRA] AA (stable)
INE804I07E34	Non Convertible Debenture	5-Oct-15	10.00%	3-Oct-25	20.00	[ICRA] AA (stable)
INE804I07E42	Non Convertible Debenture	6-Oct-15	9.80%	6-Oct-25	12.50	[ICRA] AA (stable)
INE804I07E59	Non Convertible Debenture	12-Oct-15	9.18%	10-Oct-25	300.00	[ICRA] AA (stable)
INE804I07H49	Non Convertible Debenture	22-Dec-15	9.81%	22-Dec-25	25.00	[ICRA] AA (stable)
INE804I07I22	Non Convertible Debenture	31-Dec-15	9.80%	31-Dec-18	165.00	[ICRA] AA (stable)
INE804I07I30	Non Convertible Debenture	31-Dec-15	9.80%	31-Dec-19	165.00	[ICRA] AA (stable)
INE804I07I48	Non Convertible Debenture	31-Dec-15	9.80%	31-Dec-19	170.00	[ICRA] AA (stable)
INE804I07I97	Non Convertible Debenture	18-Jan-16	9.75%	18-Jan-19	10.00	[ICRA] AA (stable)
INE804I07032	Non Convertible Debenture	18-Mar-16	9.65%	18-Mar-26	25.00	[ICRA] AA (stable)
INE804I07V09	Non Convertible Debenture	11-May-16	9.60%	11-May-26	10.00	[ICRA] AA (stable)
INE804I07V82	Non Convertible Debenture	20-May-16	9.61%	20-May-26	10.00	[ICRA] AA (stable)
INE804I07X49	Non Convertible Debenture	7-Jun-16	9.60%	5-Jun-26	22.50	[ICRA] AA (stable)
INE804I07202	Non Convertible Debenture	13-Dec-16	8.75%	4-May-20	3.70	[ICRA] AA (stable)
INE804I07ZI7	Non Convertible Debenture	11-Mar-15	10.00%	11-Mar-18	511.47	[ICRA] AA (stable)
INE804I07ZJ5	Non Convertible Debenture	11-Mar-15	10.45%	11-Mar-18	588.13	[ICRA] AA (stable)
INE804I07ZK3	Non Convertible Debenture	11-Mar-15	NA	11-Mar-18	9.15	[ICRA] AA (stable)
INE804I07ZL1	Non Convertible Debenture	11-Mar-15	10.15%	11-Mar-20	41.98	[ICRA] AA (stable)
INE804I07ZM9	Non Convertible Debenture	11-Mar-15	10.60%	11-Mar-20	75.40	[ICRA] AA (stable)
INE804I07ZN7	Non Convertible Debenture	11-Mar-15	NA	11-Mar-20	23.46	[ICRA] AA (stable)
INE804I074Q3	Non Convertible Debenture	9-Feb-17	NA	21-Apr-20	4.20	[ICRA] AA (stable)
INE804I078Q4	Non Convertible Debenture	6-Mar-17	9.00%	5-Mar-27	500.00	[ICRA] AA (stable)

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
INE804I072R5	Non Convertible Debenture	24-Apr-17	NA	28-Apr-20	6.50	[ICRA] AA (stable)
INE804I078R2	Non Convertible Debenture	9-May-17	NA	3-Apr-20	5.00	[ICRA] AA (stable)
INE804I076W6	Non Convertible Debenture	12-Jun-17	NA	2-Jun-20	17.00	[ICRA] AA (stable)
INE804I075W8	Non Convertible Debenture	12-Jun-17	NA	28-Apr-20	2.70	[ICRA] AA (stable)
INE804I077W4	Non Convertible Debenture	12-Jun-17	NA	15-Apr-20	3.00	[ICRA] AA (stable)
	Non Convertible Debenture - Yet to be issued	NA	NA	NA	3,440.51	[ICRA] AA (stable)
INE804I07D84	Short term Market Linked Debentures	9-Sep-15	CNX Bank Index	29-Mar-16	25.00	PP- MLD [ICRA] A1+
INE804I07L35	Short term Market Linked Debentures	17-Feb-16	Nifty Bank index	15-Feb-17	25.00	PP- MLD [ICRA] A1+
INE804I07O65	Short term Market Linked Debentures	23-Mar-16	Nifty Bank index	22-Mar-17	25.00	PP- MLD [ICRA] A1+
INE804I07O81	Short term Market Linked Debentures	23-Mar-16	Nifty Bank index	22-Mar-17	25.00	PP- MLD [ICRA] A1+
INE804I07O99	Short term Market Linked Debentures	23-Mar-16	Nifty Bank index	22-Mar-17	25.00	PP- MLD [ICRA] A1+
INE804I07O73	Short term Market Linked Debentures	23-Mar-16	Nifty Bank index	22-Mar-17	25.00	PP- MLD [ICRA] A1+
INE804I07P07	Short term Market Linked Debentures	23-Mar-16	Nifty Bank index	22-Mar-17	25.00	PP- MLD [ICRA] A1+
INE804I07P15	Short term Market Linked Debentures	23-Mar-16	Nifty Bank index	22-Mar-17	25.00	PP- MLD [ICRA] A1+
INE804I07E91	Short term Market Linked Debentures	21-Oct-15	CNX Bank Index	29-Mar-16	25.00	PP- MLD [ICRA] A1+
INE804I07E83	Short term Market Linked Debentures	21-Oct-15	CNX Bank Index	29-Mar-16	25.00	PP- MLD [ICRA] A1+
INE804I07E75	Short term Market Linked Debentures	14-Oct-15	CNX Nifty Index	31-Mar-16	100.00	PP- MLD [ICRA] A1+
INE804I07L27	Short term Market Linked Debentures	17-Feb-16	Nifty Bank index	15-Feb-17	25.00	PP- MLD [ICRA] A1+
INE804I07Z05	Short term Market Linked Debentures	23-Jun-16	Nifty Bank index	22-Jun-17	25.00	PP- MLD [ICRA] A1+
INE804I07Y14	Short term Market Linked Debentures	14-Jun-16	Nifty Bank index	13-Jun-17	25.00	PP- MLD [ICRA] A1+
INE804I07Y22	Short term Market Linked Debentures	14-Jun-16	Nifty Bank index	13-Jun-17	25.00	PP- MLD [ICRA] A1+
INE804I07Z47	Short term Market Linked Debentures	23-Jun-16	Nifty Bank index	22-Jun-17	25.00	PP- MLD [ICRA] A1+
INE804I07Z13	Short term Market Linked Debentures	23-Jun-16	Nifty Bank index	22-Jun-17	25.00	PP- MLD [ICRA] A1+

ISIN No.	Instrument	Date of Issuance/ Sanction	Coupon Rate	Maturity Date	Rated Amount (Rs. crore)	Current Rating and Outlook
INE804I07Z21	Short term Market Linked Debentures	23-Jun-16	Nifty Bank index	22-Jun-17	25.00	PP- MLD [ICRA] A1+
INE804I07Z39	Short term Market Linked Debentures	23-Jun-16	Nifty Bank index	22-Jun-17	25.00	PP- MLD [ICRA] A1+
	Short term Market Linked Debentures - Yet to be issued	NA	NA	NA	350.00	PP- MLD [ICRA] A1+
	Short term NCD	NA	NA	NA	100.00	[ICRA] A1+
	Commercial Paper	NA	NA	7-365 days	3,600.00	[ICRA] A1+
INE804I08643	Sub Debt	4-Feb-15	11.25%	3-May-25	300.00	[ICRA] AA (stable)
INE804I08650	Sub Debt	19-Mar-15	11.25%	18-Sep-20	50.00	[ICRA] AA (stable)
INE804I08668	Sub Debt	3-Sep-15	10.62%	3-Sep-25	10.00	[ICRA] AA (stable)
INE804I08676	Sub Debt	30-Sep-15	10.60%	30-Sep-25	10.00	[ICRA] AA (stable)
INE804I08692	Sub Debt	16-Jun-16	10.15%	16-Jun-26	250.00	[ICRA] AA (stable)
	Sub Debt - Yet to be issued	NA	NA	NA	530.00	[ICRA] AA (stable)
	Bank Lines - Term Loans	Dec-13	NA	Dec-21	7,260.00	[ICRA] AA (stable)
	Bank Lines - Working Capital	Aug-14	NA	NA	2,205.00	[ICRA] AA (stable)
	Bank Lines – Proposed	NA	NA	NA	1,535.00	[ICRA] AA (stable)
	Long term Principal Protected Market Linked Debenture Programme (unsecured and subordinated) - Proposed	NA	NA	NA	300.00	PP- MLD [ICRA] AA (stable)
	Commercial Paper Programme (IPO financing)	NA	NA	7-30 days	5,000.00	[ICRA]A1+
	Commercial Paper Programme (IPO financing)	NA	NA	7-30 days	5,000.00	[ICRA]A1+
	Commercial Paper Programme (IPO financing)	NA	NA	7-30 days	4,000.00	[ICRA]A1+

Source: Company

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