

Darshita Aashiyana Private Limited

January 12, 2018

Summary of Rated Instrument:

Instrument	Rated Amount (Rs. crore)	Rating Outstanding
Fund-based Facilities	80.00	[ICRA] A(SO) (Stable)
Unallocated	20.00	Provisional [ICRA] A(SO) (Stable)
Total	100.00	

Rationale

ICRA had initially assigned a Provisional [ICRA]A(SO) [pronounced as Provisional ICRA A Structured Obligation] rating to the Rs. 20.00 crore unallocated facility on September 29, 2017¹. The above ratings are provisional and would be converted into final upon execution of the necessary transaction documents being in line with ICRA's expectations.

For now, ICRA has extended the validity of the rating by 120 days; and would keep it under review in line with its published methodologies/ policies.

Analytical approach

For arriving at the ratings, ICRA has applied its rating methodologies/policies as indicated below

Links to applicable criteria:

[Corporate Credit Rating Methodology](#)

[ICRA's Procedure to Assign Provisional Ratings](#)

¹ For detailed rating rationale on Darshita Aashiyana Private Limited, [click here](#) for referring to the release published on ICRA website

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About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

For more information, visit www.icra.in

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