

Indian School Finance Company Private Limited

Transaction Name	Description	Initial Principal (Rs. Crore ¹)	Rating	Credit Collateral ²
Iamus SBL IFMR Capital 2016	PTC Series A1	22.94	[ICRA]BBB+(SO)	5.00%
	PTC Series A2	1.30	[ICRA]BB-(SO)	

ICRA had assigned Provisional [ICRA]BBB+(SO) and Provisional [ICRA]BB-(SO) ratings to proposed PTC Series A1 and PTC Series A2 issuances by Iamus SBL IFMR Capital 2016 [SPV for the ABS transaction] backed by a pool of school finance receivables originated by Indian School Finance Company Private Limited[†]. Since the executed transaction documents are in line with the rating conditions and the legal opinion and due diligence audit certificate have been provided to ICRA, the said ratings have now been confirmed as final.

October 2016

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¹ 100 lakh = 1 crore = 10 million

² Expressed as percentage of initial pool principal

[†] For complete rating scale and definitions, please refer to ICRA's website www.icra.in or other ICRA Rating Publications.

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