

United Coke Private Limited

April 25, 2018

Summary of Rated Instrument:

Instrument	Previous Rated Amount(Rs. crore)	Current Rated Amount(Rs. crore)	Rating Action
Fund based-Cash Credit	(5.00)	(5.00)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Non-Fund based-Letter of Credit	35.00	35.00	[ICRA]A4 ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Total	35.00	35.00	

*Issuer did not co-operate; based on best available information.

Rationale

The long-term and short-term ratings for the bank facilities of United Coke Private Limited (UCPL) continue to remain under 'Issuer Not Cooperating' category. The rating is now denoted as "[ICRA]B+ (Stable)/[ICRA]A4 ISSUER NOT COOPERATING"

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available information on the issuers' performance. Accordingly the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

About the company:

United Coke Private Limited is a part of the Bhavnagar based UB Aggarwal Group. The company is engaged in the production of low ash metallurgical coke. The business operations are carried out from Bhavnagar and the manufacturing unit with a capacity of 54,000MT is located in Anjar, near Kandla port. The group is also involved in other businesses like ship breaking (Guru Ashish Shipbreakers), steel re-rolling (Hans Industries Pvt Ltd, Aggarwal & Co. & Arihant Industries) and scrap trading.

The previous detailed rating rationale is available on the following link: [Click here](#)

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About ICRA Limited:

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