
Subadra Textile Private Limited

June 15, 2018

Rating Action

ICRA has moved the rating of Subadra Textile Private Limited to the 'ISSUER NOT COOPERATING' category due to non submission of monthly 'No Default Statement' ("NDS") by the entity.

ICRA has been consistently following up with Subadra Textile Private Limited for obtaining the monthly 'No Default Statement' and had also placed the ratings under review due to non submission of NDS in the month of May, 2018. However the entity's management has remained non-cooperative.

ICRA is unable to validate whether Subadra Textile Private Limited has been able to meet its debt servicing obligations in a timely manner. Accordingly the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating.

The previous detailed rating rationale is available on the following link: [Click here](#)

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