

Royal Motors Gwalior Private Limited

June 27, 2018

Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund based-Cash Credit	5.0	5.0	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Total	5.0	5.0	

*Issuer did not co-operate; based on best available information.

Rationale

The rating for the Rs. 5.0 crore bank facilities of Royal Motors Gwalior Private Limited (RMGPL) continues to remain in the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA] B+ (Stable) ISSUER NOT COOPERATING

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis dated/limited information on the issuers' performance. Accordingly the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

About the company:

Incorporated in the year 1999, RMGPL belongs to the Royal group of companies and is an authorized dealer of Hyundai Motor India Limited Passenger Vehicles. The Company is promoted by Samadhiya family. Mr. Hari Kant Samadhiya, his wife Mrs. Neelam Samadhiya and his son Mr. Rishav Samadhiya are the directors of the company. The day to day management of the company is taken care of by Mr. Hari Kishan Oberoi along with support from other directors. The company owns one 3S (Showroom Spares Services) showroom in Gwalior (M.P.). Additionally, the company also has showrooms in Guna, Shivpuri, Morena, Datia and Shoepur region.

The previous detailed rating rationale is available on the following link: [Click here](#)

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About ICRA Limited:

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