

## DRS Infratech Private Limited

July 27, 2018

### Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Cash Credit	8.00	8.00	[ICRA]BB- (Stable) ISSUER NOT COOPERATING*;  Rating continues to remain under 'Issuer Not Cooperating' category
Bank Guarantee	24.00	24.00	
Unallocated Limits	1.00	1.00	
Total	33.00	33.00	

\*Issuer did not co-operate; based on best available information.

### Rationale

The rating for Rs. 33.00 crore bank facilities of DRS Infratech Private Limited (DIPL) continue to remain under 'Issuer Not Cooperating' category. The rating is now denoted as "[ICRA] BB- (Stable) ISSUER NOT COOPERATING".

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

### Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

### Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

### About the company:

DRS Infratech Private Limited (DRSIPL) is a Hyderabad based infrastructure and engineering construction company providing services in the field of Water supply works, Construction of school buildings and Road works. The company was started as a proprietorship concern in 1991 under the name of DRS Engineers and Contractor and subsequently converted to a private limited company in 2007 under the name of DRS Infratech Private Limited. DRSIPL is being promoted by Mr. D Raja Sekhar, a civil engineer having an experience of 2 decades in construction industry.

The previous detailed rating rationale is available on the following link: [Click Here](#)

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