

Grotech Landscape Developers Private Limited

July 31, 2018

Summary of Rated Instrument:

Instrument	Previous Rated Amount(Rs. crore)	Current Rated Amount(Rs. crore)	Rating Action
ST-Non-Fund Based	14.0	14.0	[ICRA]A4+ ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Total	14.0	14.0	

*Issuer did not co-operate; based on best available information.

Rationale

The rating for the Rs. 14.0 crore bank facilities of Grotech Landscape Developers Private Limited (Grotech) continues to remain in the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA] A4+ ISSUER NOT COOPERATING

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis dated/limited information on the issuers' performance. Accordingly the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

About the company:

Grotech Landscape Developers Private Limited (Grotech) was established in 1991 as a partnership firm under Mr. Bhupendra Chaturvedi and Ms. Renu Chaturvedi and got converted into a private limited company in 2008. The company has been engaged in the landscape designing and contractual projects having three main verticals i.e. design, contracting and maintenance. The company has its presence across India having done landscaping development projects in Delhi, Haryana, Rajasthan, Maharashtra, UP, Hyderabad, Kolkata, Karnataka etc.

The previous detailed rating rationale is available on the following link: [Click here](#)

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