

## KKRC Infrastructure Private Limited

September 14, 2018

### Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund-based- Cash Credit	10.50	10.50	[ICRA]B (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Non Fund-based- Bank Guarantee	23.50	23.50	[ICRA]B (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
<b>Total</b>	<b>34.00</b>	<b>34.00</b>	

\*Issuer did not co-operate; based on best available information.

### Rationale

The ratings for the Rs. 34.00 crore bank facilities of KKRC Infrastructure Private Limited (KKRCIPL) continues to remain under 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]B (Stable) ISSUER NOT COOPERATING"

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

### Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

### Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

### About the company:

KKRC Infrastructure Private Limited (KKRCIPL) was set up as a proprietorship firm named KK Reddy and Company by Mr. K Chandra Mohan Reddy in 1983. The firm was reconstituted as a partnership firm in 1996 and subsequently as a private limited company in 2010. KKRCIPL, located in Hyderabad (Andhra Pradesh), undertakes civil construction work for various irrigation projects, including digging and lining of canals, excavation work, embankment in canal projects, and dam construction. The company is registered as a special-class contractor with the Public Works Department of Andhra Pradesh, Maharashtra, and Chhattisgarh.

The previous detailed rating rationale is available on the following link: [Click here](#)

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## About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

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For more information, visit [www.icra.in](http://www.icra.in)

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