

## Hanuman Agro Products

September 27, 2018

### Summary of Rated Instrument:

Instrument*	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long term fund based (CC Limit)	4.00	4.00	[ICRA]B (Stable) ISSUER NOT COOPERATING; Rating continues to remain in the 'Issuer Not Cooperating' category
Long term fund based (Term Loan)	0.50	0.50	[ICRA]B (Stable) ISSUER NOT COOPERATING; Rating continues to remain in the 'Issuer Not Cooperating' category
Short Term-Fund Based	1.75	1.75	[ICRA]A4 ISSUER NOT COOPERATING; Rating continues to remain in the 'Issuer Not Cooperating' category
Unallocated	1.75	1.75	[ICRA]B (Stable)/ [ICRA]A4 ISSUER NOT COOPERATING; Rating continues to remain in the 'Issuer Not Cooperating' category
<b>Total</b>	<b>8.00</b>	<b>8.00</b>	

\*Issuer did not co-operate; based on best available information

### Rationale

The rating for the Rs. 8.0 crore bank facilities of Hanuman Agro Products (HAP) continues to remain in the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]B (Stable)/A4; ISSUER NOT COOPERATING".

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available information on the issuers' performance. Accordingly the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

### Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

### Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

### About the company:

Incorporated in November 2012, Hanuman Agro Products (HAP) is engaged in the manufacturing of groundnut oil and guar gum splits. The manufacturing unit of the firm is located at Bikaner, Rajasthan with the groundnut oil processing capacity 10,200 MTPA and guar gum processing capacity of 20,400 MTPA. The active partners in HAP are Mr. Bhomraj Rathi and Mr. ChandratanRathi who have vast experience in guar gum and groundnut oil business.

The previous detailed rating rationale is available on the following link: [Click here](#)

## ANALYST CONTACTS

**K Ravichandran**

+91 44 4596 4301  
ravichandran@icraindia.com

**Amit Arora**

+91 124 4545 318  
amita@icraindia.com

**Manish Ballabh**

+91 124 4545 812  
manish.ballabh@icraindia.com

**Arun Kumar**

+91 124 4545 873  
arun.kumar@icraindia.com

## RELATIONSHIP CONTACT

**Jayanta Chatterjee**

+91 80 4332 6401  
[jayantac@icraindia.com](mailto:jayantac@icraindia.com)

## MEDIA AND PUBLIC RELATIONS CONTACT

**Ms. Naznin Prodhani**

Tel: +91 124 4545 860  
[communications@icraindia.com](mailto:communications@icraindia.com)

### Helpline for business queries:

+91-124-2866928 (open Monday to Friday, from 9:30 am to 6 pm)

[info@icraindia.com](mailto:info@icraindia.com)

## About ICRA Limited:

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For more information, visit [www.icra.in](http://www.icra.in)

## ICRA Limited

### Corporate Office

Building No. 8, 2nd Floor, Tower A; DLF Cyber City, Phase II; Gurgaon 122 002

Tel: +91 124 4545300

Email: [info@icraindia.com](mailto:info@icraindia.com)

Website: [www.icra.in](http://www.icra.in)

### Registered Office

1105, Kailash Building, 11th Floor; 26 Kasturba Gandhi Marg; New Delhi 110001

Tel: +91 11 23357940-50

### Branches

Mumbai + (91 22) 24331046/53/62/74/86/87

Chennai + (91 44) 2434 0043/9659/8080, 2433 0724/ 3293/3294,

Kolkata + (91 33) 2287 8839 /2287 6617/ 2283 1411/ 2280 0008,

Bangalore + (91 80) 2559 7401/4049

Ahmedabad+ (91 79) 2658 4924/5049/2008

Hyderabad + (91 40) 2373 5061/7251

Pune + (91 20) 6606 9999

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