

## Kishore Infrastructures Private Limited

October 26, 2018

### Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund bases limit -Cash Credit	4.00	4.00	[ICRA]BB-(Stable); ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Non-fund based -Bank Guarantee	36.00	36.00	[ICRA]BB-(Stable)/[ICRA]A4; ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Unallocated Limits	40.00	40.00	[ICRA]BB-(Stable)/[ICRA]A4; ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
<b>Total</b>	<b>80.00</b>	<b>80.00</b>	

\*Issuer did not co-operate; based on best available information.

### Rationale

The ratings for the Rs. 80.00 crore bank facilities of Kishore Infrastructures Private Limited(KIPL) continues to remain under 'Issuer Not Cooperating' category. The rating is now denoted as "[ICRA]BB-(Stable)/A4; ISSUER NOT COOPERATING"

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

### Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

### Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

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### **About the company:**

Kishore Infrastructures Private Limited, incorporated in 2010, is primarily engaged in rural electrification and civil construction works. The works mainly include survey works (feasibility study), installation of 33 KV and 11 KV electricity lines in Uttar Pradesh, Tamil Nadu, Maharashtra, Jharkhand, Rajasthan etc.

**The previous detailed rating rationale is available on the following link: [Click here](#)**

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