

Dynamic Transmission Limited

October 31, 2018

Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long term- Fund-based limits	6.09	6.09	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING* Rating moved to Non-Cooperating Category
Unallocated Limits	1.91	1.91	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING* Rating moved to Non-Cooperating Category
Total	8.0	8.0	

*Issuer did not co-operate; based on best available information.

Rationale

The rating for the Rs. 8.0 crore bank facilities of Dynamic Transmission Limited has been moved to the 'Issuer Not Cooperating' category. The rating is now denoted as "[ICRA]BB+(Stable) ISSUER NOT COOPERATING".

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

About the company:

DTL was incorporated in April 1988. It manufactures and supplies high precision automotive and engineering components to OEMs. The company's day-to-day operations are managed by Mr Anshul Kumar, with the support from other directors. DTL manufactures engine and transmission gears, precision machined auto parts, cold forged studs and hot-machined components for the automobile industry, covering four-wheelers, two-wheelers, commercial heavy vehicles, industrial product manufacturers and consumer durable manufacturers. DTL currently has manufacturing facilities in Manesar (Haryana), Rohtak (Haryana), Uddham Singh Nagar (Uttarakhand) and Aurangabad (Maharashtra).

The previous detailed rating rationale is available on the following link: [Click Here](#)

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About ICRA Limited:

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