

S.B. Sahoo & Co. Pvt. Ltd.

November 29, 2018

Summary of rated instruments

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund Based – Cash Credit	7.00	7.00	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Total	7.00	7.00	

*Issuer did not co-operate; based on best available information

Rationale

The rating for the bank facilities of S.B. Sahoo & Co. Pvt. Ltd. (SBSCPL) continues to remain in the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]B+ (Stable); ISSUER NOT COOPERATING".

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available information on the issuers' performance. Accordingly the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

About the company

Incorporated in November 2010, S.B. Sahoo & Co. Pvt. Ltd. (SBSCPL) is currently engaged in the trading of cement, fly ash bricks and steel products like TMT bars and rods. The company is an authorized dealer for reputed cement, bricks and steel product manufacturers. In 2011, the company took over the entire business of the partnership firm, M/s S.B. Sahoo which was in the same line of business since 2005.

The previous detailed rating rationale is available on the following link: [Click here](#)

Key financial indicators:

Not applicable

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