

## BLG Construction Service Pvt Ltd

January 31, 2019

### Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term – Fund Based/ Cash Credit	4.00	4.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Long Term – Fund Based/ Term Loan	1.80	1.80	[ICRA]B+(Stable); ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Long Term – Unallocated	0.20	0.20	[ICRA]B+(Stable); ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Short Term – Non Fund Based	9.00	9.00	[ICRA]A4; ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
<b>Total</b>	<b>15.00</b>	<b>15.00</b>	

\*Issuer did not co-operate; based on best available information.

### Rationale

The rating for the Rs. 15.00 crore bank facilities of BLG Construction Service Pvt Ltd continues to remain in the 'Issuer Not Cooperating' category. The ratings are denoted as "[ICRA]B+(Stable)/A4; ISSUER NOT COOPERATING".

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

### Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

### Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

### About the company:

Incorporated in 1997, BLG Construction Services Private Limited (BLG) is a Jodhpur (Rajasthan) based consulting entity in the domain of civil engineering including Design, Investigation, third party inspection construction supervision, this apart BLG also undertakes construction work for hospitals, railways and other varied government entities. The foundation of the company was laid back in 1997 by Mr Varshney in the name of BLG Construction Services which was later converted in a private limited company in 2005.

The previous detailed rating rationale is available on the following link: [Click Here](#)

### Key financial indicators: Not available

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## About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

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For more information, visit [www.icra.in](http://www.icra.in)

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