

Krish Cereals Pvt. Ltd.

February 28, 2019

Summary of rated instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund based limits	23.00	23.00	[ICRA]BB+(Stable) ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Total	23.00	23.00	

*Issuer did not cooperate; based on the best available information.

Rationale:

The rating for Rs. 23.00 crore bank facility of Krish Cereals Pvt. Ltd. continues to remain in the 'Issuer Not Cooperating' category. The rating is denoted as [ICRA]BB+(Stable) ISSUER NOT COOPERATING.

ICRA has been seeking information from the entity so as to monitor its performance. Despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA on the basis of the best available/dated/limited information on the issuers' performance. Accordingly, lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as it may not adequately reflect the credit risk profile of the entity.

Analytical approach:

ICRA has applied its rating methodologies/policies as indicated below.

Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

About the company:

Krish Cereals Pvt. Ltd. (KCPL) is engaged in the business of milling of Basmati Rice. The company has processing unit with capacity of 16 tonnes per hour which is located in Nissing (Distt. Karnal)- Haryana. The Company caters to both domestic as well as export markets.

The previous detailed rating rationale is available on the following link: [Click here](#)

Key Financial Indicators: Not Applicable

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