

S.K.L. Exports

March 29, 2019

Summary of rated instruments

Instrument*	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term: Fund based Facilities (CC)	7.00	7.00	[ICRA]BB (Stable); ISSUER NOT COOPERATING*; Rating continue to remain in Issuer not cooperating category [ICRA]A4; ISSUER NOT COOPERATING*; Rating continue to remain in Issuer not cooperating category
Short Term: Non-fund-based Facilities	5.00	5.00	
Total	12.00	12.00	

*Issuer did not co-operate; based on best available information.

Rationale

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite requests by ICRA, the entity's management had remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity
Parent/Group Support	Nil
Consolidation / Standalone	Standalone

About the company:

SKL Exports was established as a partnership firm in the year 2004 and is engaged in the manufacturing of hosiery garments. The firm's manufacturing facility is located in Tirupur (Tamil Nadu). The firm caters to both domestic and export markets with a major portion of the products being exported to customers in US and European countries. The firm has in-house processing facilities for knitting, dyeing, cutting, stitching and finishing. Apart from that the firm also manufactures corrugated boxes which are captively consumed for packaging purposes.

The previous detailed rating rationale is available on the following link: [Click here](#)

Key financial indicators: Not applicable

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About ICRA Limited:

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