

## Sri Balaji Textiles

March 29, 2019

### Summary of rated instruments

Instrument*	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term: Fund based Facilities	5.00	5.00	[ICRA]B-(Stable); ISSUER NOT COOPERATING*; Rating continue to remain in Issuer not cooperating category
<b>Total</b>	<b>5.00</b>	<b>5.00</b>	

\*Issuer did not co-operate; based on best available information.

### Rationale

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

### Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

### Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

### About the company:

Promoted in 1994 by Mr. C. Rajendran, Sri Balaji Textiles (SBT) is proprietorship firm engaged in manufacturing of Melange yarn, predominantly in the 20- 40's count range, which is used by garment industries in manufacturing of T-shirts. SBT has its manufacturing unit located in Coimbatore district (TN).

The previous detailed rating rationale is available on the following link: [Click here](#)

**Key financial indicators:** Not applicable

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