

## Eminent Dealers Pvt. Ltd.

March 29, 2019

### Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term – Fund Based – CC	8.50	8.50	[ICRA] BB-(Stable); ISSUER NOT COOPERATING*; Rating continues to remain in the ‘Issuer Not Cooperating’ category
Long Term – Fund Based - TL	14.00	14.00	[ICRA] BB-(Stable); ISSUER NOT COOPERATING*; Rating continues to remain in the ‘Issuer Not Cooperating’ category
Short Term – Non-fund Based	0.50	0.50	[ICRA] A4; ISSUER NOT COOPERATING*; Rating continues to remain in the ‘Issuer Not Cooperating’ category
<b>Total</b>	<b>23.00</b>	<b>23.00</b>	

\*Issuer did not co-operate; based on best available information.

### Rationale

The rating for the Rs. 23.00 crore bank facilities of Eminent Dealers Pvt. Ltd. continues to remain in the ‘Issuer Not Cooperating’ category. The ratings are denoted as “[ICRA] BB- (Stable)/A4; ISSUER NOT COOPERATING”.

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity’s management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers’ performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

### Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

### Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

### About the company:

Eminent Dealers Pvt. Ltd. (EDPL) was incorporated in June 1999 and was engaged in the real estate business. The promoters stopped doing real estate business in 2013 under this entity and has set up a manufacturing unit for regenerated/recycled polyester staple fibre (RPSF) which would be using waste PET (polyethylene terephthalate) bottles as raw material. The manufacturing facility of the company is based out of Bhilwara in Rajasthan with an annual capacity of ~10,800 MT.

In FY2017, on an Audited basis, the company reported a net profit of Rs. 0.45 crore on an operating income of Rs. 44.06 crore, as compared to a net profit of Rs 0.06 crore on an operating income of Rs. 0.44 crore in the previous year.

The previous detailed rating rationale is available on the following link: [Click Here](#)

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**Key financial indicators: Not available**

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### About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

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