



## Hindustan Organic Chemicals Limited

| Issuer Name                         | Instrument | Amount (Rs. crore) | Rating                 |
|-------------------------------------|------------|--------------------|------------------------|
| Hindustan Organic Chemicals Limited | NCDs       | 150.0              | [ICRA]AAA(SO) (Stable) |

ICRA had assigned provisional [ICRA]AAA(SO) rating with stable outlook to the Rs. 150 crore NCD programme of Hindustan Organic Chemicals Limited (HOCL). The rating was assigned based on the strength of an unconditional and irrevocable Guarantee from Government of India (GoI).

HOCL has now provided ICRA with the executed copy of the transaction documents. Since the executed documents are in line with the rating conditions, the said rating for the Rs. 150 crore NCDs has now been confirmed as final.

**Jun 2015**

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\* 100 lakh = 1 crore = 10 million

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