

October 30, 2020

RSV Hospital Private Limited: Continues to remain in the issuer not cooperating category, Rating downgraded based on best available information

Summary of rated instruments

Instrument [^]	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund Based Limit- Term Loan	6.68	6.68	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating downgraded from [ICRA]BB (Stable) and continues to remain under 'Issuer Not Cooperating' category
Fund Based Limit- Cash Credit	0.75	0.75	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating downgraded from [ICRA]BB (Stable) and continues to remain under 'Issuer Not Cooperating' category
Fund Based Limit – Unallocated Limit	0.02	0.02	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating downgraded from [ICRA]BB (Stable) and continues to remain under 'Issuer Not Cooperating' category
Total	7.45	7.45	

^{*}Issuer did not cooperate; based on best available information.

Rationale

The rating for the Rs. 7.45 crore bank facilities of RSV Hospital Private Limited continues to remain under 'Issuer Not Cooperating' category. The rating is denoted as “[ICRA]B+(Stable) ISSUER NOT COOPERATING”.

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available information on the issuers' performance. Accordingly the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity

The previous detailed rating rationale is available on the following link: [Click here](#)

About the company:

RSV Nursing Home & Speciality Diagnostic Centre was set up in 2007 as an Association of Persons (AOP) by Mr. Rattan Sagar Vasisht along with his family members. In 2009, the centre was renamed as RSV Hospital. The AOP was reconstituted as a private limited company in 2011. The company operates a multi-specialty hospital in Kolkata called RSV Hospital, which is a 100-bed facility including six intensive-care units and services across specialties such as gynaecology, obstetrics, neonatology, cardiology, general medicine, orthopaedic and pediatric, among others. RSV Hospital generates most of its revenue from obstetrics and neonatology.

Key financial indicators:

Not applicable

Status of non-cooperation with previous CRA

Not applicable

Any other information

Not applicable

Rating history for past three years

S.No	Name of Instrument	Current Rating (FY2021)				Rating History for the Past 3 Years			
		Type	Amount Rated	Amount Outstanding	Rating	FY2020	FY2019	FY2018	
					30-Oct-2020	19-Jul-19	26-Apr-18	15-Nov-17	
1	Fund Based-TL	Long Term	6.68	-	[ICRA]B+ (Stable) ISSUER NOT COOPERATING	[ICRA]BB ISSUER NOT COOPERATING	[ICRA]BB ISSUER NOT COOPERATING	[ICRA]BB (Stable) ISSUER NOT COOPERATING	
2	Fund Based-CC	Long Term	0.75	-	[ICRA]B+ (Stable) ISSUER NOT COOPERATING	[ICRA]BB ISSUER NOT COOPERATING	[ICRA]BB ISSUER NOT COOPERATING	[ICRA]BB (Stable) ISSUER NOT COOPERATING	
3	Unallocated	Long Term	0.02	-	[ICRA]B+ (Stable) ISSUER NOT COOPERATING	[ICRA]BB ISSUER NOT COOPERATING	[ICRA]BB ISSUER NOT COOPERATING	[ICRA]BB (Stable) ISSUER NOT COOPERATING	

Complexity level of the rated instrument:

ICRA has classified various instruments based on their complexity as "Simple", "Complex" and "Highly Complex". The classification of instruments according to their complexity levels is available on the website www.icra.in

Annexure-1

Instrument Details

ISIN No	Instrument	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
NA	Fund Based- TL	-	-	-	6.68	[ICRA]B+ (Stable); ISSUER NOT COOPERATING
NA	Fund Based- CC	-	-	-	0.75	[ICRA]B+(Stable) ISSUER NOT COOPERATING
NA	Unallocated	-	-	-	0.02	[ICRA]B+(Stable) ISSUER NOT COOPERATING

Analyst Contacts

K Ravichandran

+91 44 4596 4301

ravichandran@icraindia.com

Mr. Sujoy Saha

+91 33 7150 1184

sujoy.saha@icraindia.com

Sruthi Vinesh

+91-80-49225513

sruthi.vinesh@icraindia.com

Dhwani Vinchi

+91-9429211404

dhwani.vinchi@icraindia.com

Relationship Contact

Jayanta Chatterjee

+91 80 4332 6401

jayantac@icraindia.com

MEDIA AND PUBLIC RELATIONS CONTACT

Ms. Naznin Prodhani

Tel: +91 124 4545 860

communications@icraindia.com

Helpline for business queries:

+91-9354738909 (open Monday to Friday, from 9:30 am to 6 pm)

info@icraindia.com

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For more information, visit www.icra.in

ICRA Limited

Corporate Office

Building No. 8, 2nd Floor, Tower A; DLF Cyber City, Phase II; Gurgaon 122 002

Tel: +91 124 4545300

Email: info@icraindia.com

Website: www.icra.in

Registered Office

1105, Kailash Building, 11th Floor; 26 Kasturba Gandhi Marg; New Delhi 110001

Tel: +91 11 23357940-50

Branches

Mumbai + (91 22) 24331046/53/62/74/86/87

Chennai + (91 44) 2434 0043/9659/8080, 2433 0724/ 3293/3294,

Kolkata + (91 33) 2287 8839 /2287 6617/ 2283 1411/ 2280 0008,

Bangalore + (91 80) 2559 7401/4049

Ahmedabad+ (91 79) 2658 4924/5049/2008

Hyderabad + (91 40) 2373 5061/7251

Pune + (91 20) 2556 0194/ 6606 9999

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