



Sal Steel Limited

ICRA has withdrawn the suspended ratings of [ICRA]D (pronounced ICRA D) assigned to the Rs. 162.50 crore*, long term loans and working capital facilities, and the [ICRA]D (pronounced ICRA D) rating assigned to the Rs. 41.75 crore, short term, non-fund based, letter of credit facility of SAL Steel Limited (SSL)[†]. As per ICRA's policy on withdrawals, ICRA can withdraw the ratings in case the ratings remain suspended for more than three years.

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* 100 lakh = 1 crore = 10 million

[†] For complete rating scale and definitions please refer to ICRA's website www.icra.in or other ICRA Rating Publications

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