

Sudeep Pharma Limited

ICRA has withdrawn the [ICRA]BBB (Stable) rating assigned to the Rs. 7.96 crore term loans and [ICRA]A3+ rating assigned to the Rs. 0.05 crore bank guarantee limits of Sudeep Pharma Limited (SPL). The withdrawal of the rating is at the request of the company as there is no amount outstanding against the rated facilities.

Further, ICRA has placed the long-term rating of [ICRA]BBB with stable outlook assigned to the Rs. 2.00 crore cash credit limits of SPL on notice for withdrawal for one month at the request of the company. As per ICRA's 'Policy on Withdrawal of Credit Rating', the aforesaid rating will be withdrawn after one month from the date of this withdrawal notice.

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* For complete rating scale and definitions, please refer to ICRA's website www.icra.in or other ICRA Rating Publications.

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