

Trade Wings Limited

ICRA has suspended the [ICRA]B- (pronounced ICRA B minus) rating assigned to the Rs. 12.00 crore long term fund based bank facility and the [ICRA]A4 (pronounced ICRA A four) rating assigned to the Rs 1.21 crore short term non fund based bank facility of Trade Wings Limited (TWL)*. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company.

Company Profile:

Trade Wings Limited is a public limited company that was incorporated in 1949. The company is primarily engaged in providing travel and travel related services which include foreign exchange money changing (FEMC) business, air ticketing, car renting, visa processing, cargo handling and other related services.

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* For complete rating scale and definitions, please refer to ICRA's website www.icra.in or other ICRA Rating Publications

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