

Bhagwandas Metals Limited

ICRA has suspended the long-term rating of to [ICRA]B+ (pronounced ICRA B plus) for the Rs. 3.00 crore fund based of Bhagwandas Metals Limited. ICRA has also suspended the short term rating of [ICRA]A4 (pronounced ICRA A four) for the Rs. 5.50 crore non-fund based facilities of the Company.

According to its suspension policy, ICRA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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