

Arvind Remedies Limited

ICRA has suspended the long term rating of [ICRA]D (pronounced ICRA D) assigned to the Rs. 277.0 Crore term loan facilities and Rs.216.0 crore long term fund-based facilities of Arvind Remedies Limited (ARL/the company). ICRA has also suspended the short term rating of [ICRA]D (pronounced ICRA D) assigned to the Rs.67.00 crore short-term non-fund based facilities of ARL. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the Company."

According to its suspension policy, ICRA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

December 2016

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