

March 08, 2017

Atlas Jewellery India Limited

Instrument	Rated Amount (in Rs. crore)	Rating Action
Issuer Rating	NA	IrBBB- (Stable); withdrawn

Rating Action

ICRA withdraws the IrBBB- (pronounced as IR triple B minus) rating with stable outlook assigned to Atlas Jewellery India Limited.

Rationale

ICRA has withdrawn the IrBBB- (pronounced as IR triple B minus) rating with stable outlook assigned to Atlas Jewellery India Limited, which was earlier put on notice of withdrawal for one year.

Key Rating Drivers

Not Applicable

Description of key rating drivers highlighted above

Not Applicable

Links to applicable Criteria

Not Applicable

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years:

Table: Rating History

S.No	Name of Instrument	Current Rating			Chronology of Rating History for the past 3 years		
		Type	Rated amount (Rs. crore)	Month-year & Rating in FY2017	Month-year & Rating in FY2016	Month-year & Rating in FY2016	Month-year & Rating in FY2016
				March 2017	October 2015	August 2015	January 2015
1	Issuer Rating	Long Term	NA	IrBBB- (Stable); withdrawn	IrBBB- (Stable); notice of withdrawal for 1 year		IrBBB- (Stable); assigned
2	Unallocated	Long Term	100.00			[ICRA]BBB- (Stable); withdrawn	[ICRA]BBB- (Stable); assigned

Source: Atlas Jewellery India Limited

Complexity level of the rated instrument:

ICRA has classified various instruments based on their complexity as "Simple", "Complex" and "Highly Complex". The classification of instruments according to their complexity levels is available on the website www.icra.in

Annexure-1
Details of Instrument

Name of the instrument	Date of issuance	Coupon rate	Maturity Date	Size of the issue (Rs. Cr)	Current Rating and Outlook
Issuer Rating	-	-	-	-	IrBBB-(Stable); withdrawn

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